

TOWN OF
QUEEN CREEK
ARIZONA

Queen Creek Incubator Update

November 2, 2011



QC Inc.

- Feasibility study determined that an office style incubator would be a good fit for Queen Creek
- Utilize the former Queen Creek Water Company space.
- Secure the Chamber of Commerce as an anchor tenant.
- Plan for a well managed incubator that meets key principles outlined in the study.



QC Inc.

- Full Range of Services
 - Mail Service
 - Social Membership
 - Business Growth Suites
 - Business Development Suites
- Specialized Business Training
 - SBDC
 - SCORE
 - SBRT
 - Chamber of Commerce



QC Inc.

National Business Incubator Association

- What is an “incubator”

Generally Accepted Goals

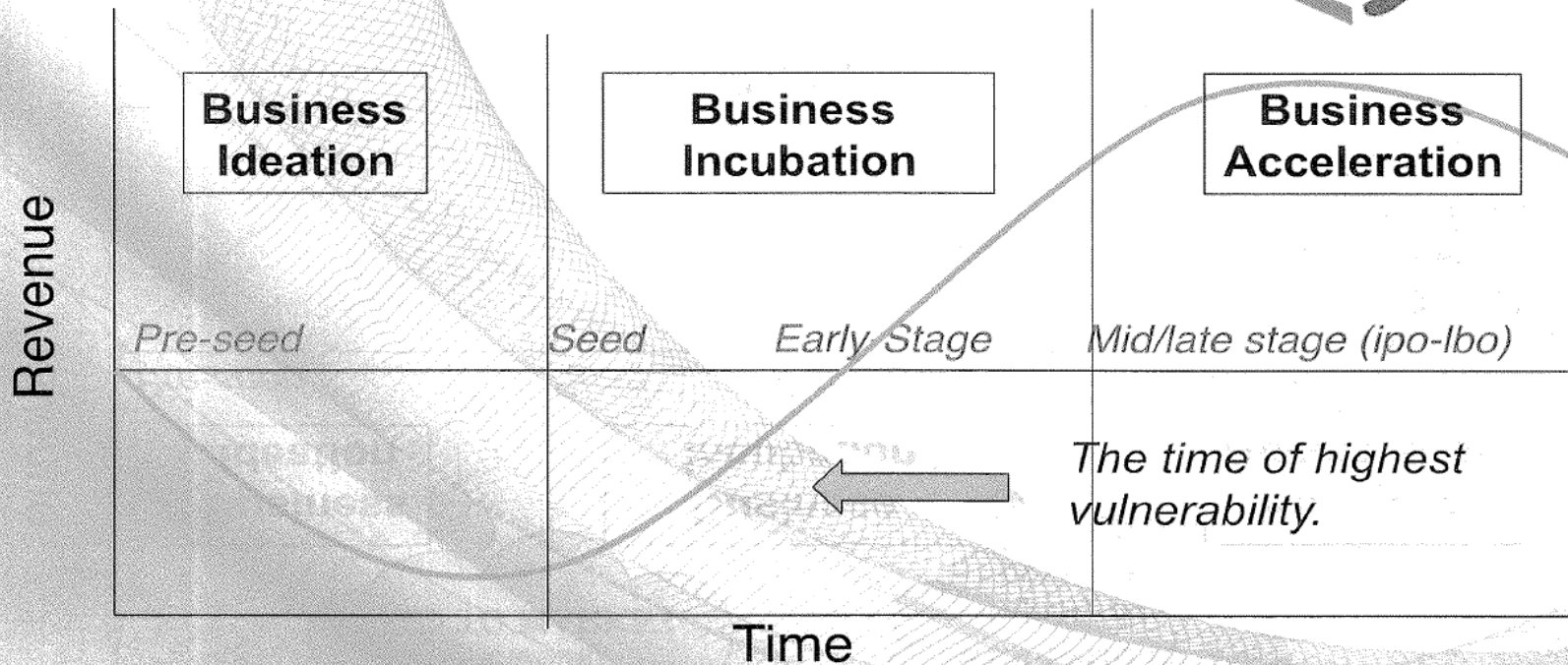
- Create jobs
- Foster entrepreneurs
- Diversify the employment base
- Retain business in the community



Business Growth Cycle



The Start-up Lifecycle



QC Inc. Tenants

- DAC, Enterprises, LLC
- The Prospecting Group
- Desert Winds
- At Home Solutions
- Bill King, Attorney at Law
- Firehorse Solutions
- Karen Berg Realty
- Lynn Freed
- Open Technology Development/Material Research Corporation
- Richard Eggleston



QC Inc. Progress

- Jobs created by businesses utilizing the incubator program.
- Number of companies utilizing small business services.



QC Inc.

Square Footage Breakdown/cost per sq. ft.

<u>Tenant</u>	<u>Space</u>	<u>Sq. Ft</u>	<u>Rate</u>	<u>total</u>	<u>Fee</u>
DAC Enterprises	10x9	90	\$15	\$ 112.50	\$ 400.00
Bill King	10x9	90	\$15	\$ 112.20	\$ 400.00
The Prospecting Group	14x7	105	\$15	\$ 131.25	\$ 500.00
Chamber of Commerce	11x17	187	\$15	\$ 233.75	office coordinator in lieu of rent
At Home Solutions	44x20	880	\$15	\$ 1,100.00	\$ 1,500.00

Total sq ft. 1352



QC Inc.

Is the incubator program meeting Council's expectations?

Is the current "general" criteria for accepting tenant applications acceptable?

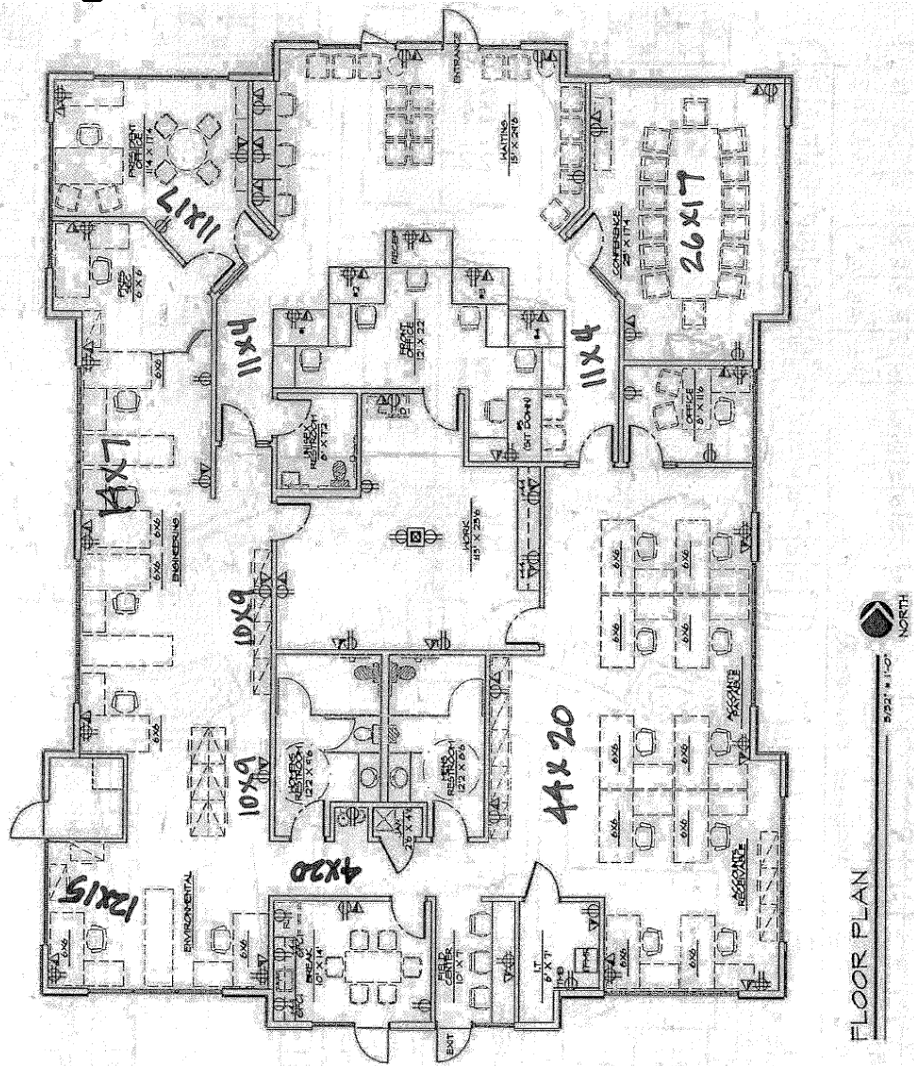
- If not, what would Council like to see?





Questions?

QC Inc. Floor Plan



FLOOR PLAN

VILLAGES AT QUEEN CREEK

NEC ELLSWORTH & SIERRA PARK BLVD

QUEEN CREEK WATER COMPANY