

TOWN OF  
**QUEEN CREEK**  
ARIZONA

# 2011 State Legislative Agenda

December 15, 2010



# Purpose of Adopting a State Legislative Agenda

Provides direction to staff during  
the Legislative Session.



# Proposed 2011 State Legislative Agenda

Legislative Goal: Protect local revenues and local control and advocate for opportunities to enhance the Town's economic sustainability and infrastructure development

Objective 1: Work to protect State Shared Revenue.

Objective 2: Work to preserve the current funding distribution for the Maricopa County Library District.

Objective 3: Work to maintain local control and oppose unfunded mandates.

Objective 4: Support the League of Arizona Cities and Town, including the adopted 2011 League resolutions.

Objective 5: Work to protect against sweeps of the Town's development fee funds.



# Proposed 2011 State Legislative Agenda Continued

Objective 6: Work to preserve the Town's ability to collect development fees and require growth to pay for itself.

Objective 7: Support transportation issues that benefit the region and the state.

Objective 8: Work to promote access to more economic development tools to attract new employers and help existing businesses to expand

The Town is specifically interested in exploring the feasibility of a pilot program for Tax Increment Financing (TIF).

Other tools of interest include the possibility of tax credits for employers that meet specific wage and benefit criteria. Staff is also exploring the idea of a revolving loan program for small businesses, this would be offered through the State.



# The Basics of Tax Increment Financing (TIF)

TIF is a method of facilitating development or redevelopment of defined areas of property by utilizing future tax revenues to pay for some of the necessary public improvements.

TIF allows local officials to designate an area (“TIF District”) for improvement and then earmark any future growth in property tax revenues in that District to pay for the cost of constructing specific improvements in that District.

TIF captures the incremental increases in tax revenues without an required change in the tax rates. As property values increase as a result of development, TIF enables the municipality to capture increased revenue and utilize that revenue to pay for public improvements.

Only certain type of infrastructure would be eligible for this type of funding, these would include water, sewer, roads, curb and gutter. Onsite improvements would include wastewater or water pre-treatment facilities.

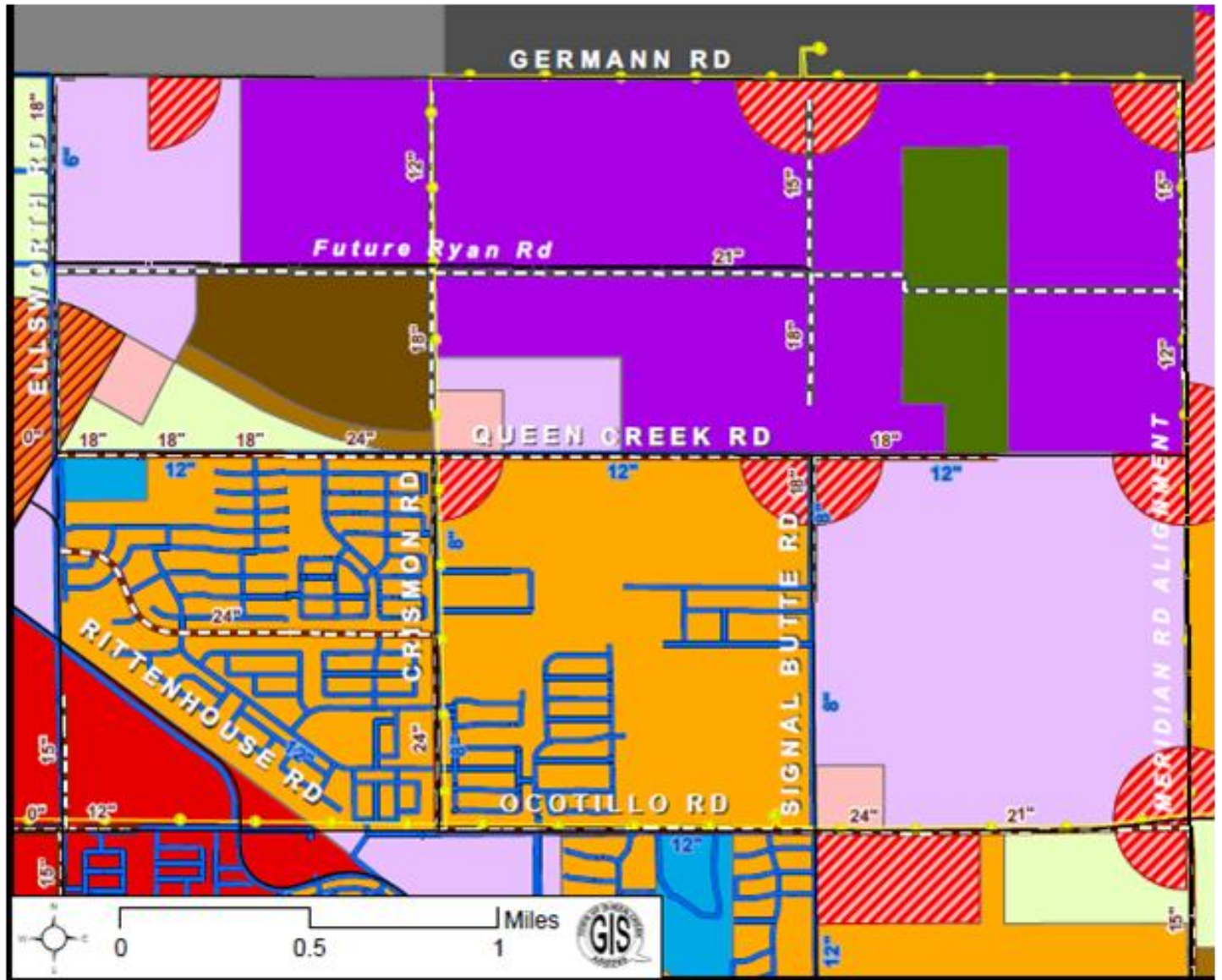
The city or town and all other taxing entities in the TIF District would agree to support their normal operation from the existing tax base at the time the District is formed.

All incremental increases in tax revenue would go directly to the municipality to pay off the debt associated with constructing the infrastructure. Once the debt has been paid off, the property in the district comes back on the regular tax rolls and all taxing entities would receive revenue based on the current assessed value of the property.

Arizona is the only state that does not offer TIF as an economic development tool.







# Proposed 2011 State Legislative Agenda Continued

Objective 9: Review and encourage smart Green Building/energy efficiency legislation.

Objective 10: Support smart state trust land reform.





Questions?