



TOWN OF  
**QUEEN CREEK**  
ARIZONA

# FY 19-20 Year to Date Financial Report

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Operating Budget to Actual Performance  
Fiscal Year to Date through March 2020

Issued April 30, 2020

## ***Executive Summary***

The Town's budget-to-actual performance through March 2020 showed favorable variances for both revenues and expenses. Actual revenues performed well with receipts exceeding expectations by \$2.8M, or 6%. This is mostly the result of Community Development, Engineering and Building Permit Revenue performing better than expected due to continued residential and commercial growth.

Year-to-date expenses for the fiscal year were less than budget by \$2.3M, or 6%. The variance is driven by staffing vacancies and contractual services that are coming in under budget. Most notable is a \$0.6M or 9% savings in the MSCO police services contract due to vacancies at the Sheriff's Office for which the Town is now receiving a credit.

The Total Revised Operating Budget projected that revenues would exceed expenses by \$9.7M through March 2020. Actual revenues and expenses are performing better than anticipated resulting in year-to-date revenues exceeding expenses by \$14.8M, an improvement of \$5.1M.

The Town's overall operating results have been favorable; however, impacts of the COVID-19 pandemic were just beginning to be felt at the end of March and will be more noticeable in future monthly reports. While it is too early to know the financial impacts of the pandemic to our local, regional, and national economies, the Town has contingencies built into our revenue and expenditure budgets, and we continue to monitor economic conditions regularly.

*Note: The Town Council approved several adjustments to the Operating Budget revenues and expenses on March 18, 2020. These adjustments included increases to Sales Tax, Construction Sales Tax, Engineering and Building Revenues to more closely align with year-to-date trends. Budget adjustments also included increases to Salaries & Benefits to create three new positions in the Operating Budget and to provide sufficient expenditure authority for a year-end payment to PSPRS to fund pension liabilities, per the Town's Pension Funding Policy. The budgetary numbers in this report reflect these budget adjustments.*

## Operating Budget

The Operating Budget includes the Town's activity from the General, Streets (HURF), Emergency Services and Horseshoe Park Equestrian Center Funds. The following schedule is a summary of the FY 19-20 Operating Budget. Revenues are expected to exceed expenses by \$14.8M for the year, with \$11.0M of this remaining amount budgeted to be transferred out to other funds to cover the non-growth share of debt payments and capital improvements. Any amount remaining after these transfers will be used to fund the Town's reserves for operations and pensions as required by policy. The FY 19-20 ending fund balance is projected to be \$46.2M, of which \$29.5M is reserved for pension funding and \$16.7M is reserved for the Town's 25% reserve policy.

### Summary FY 19-20 Operating Budget

	FY 19-20 Total Adopted Budget	FY 19-20 Total Revised Budget *	FY 19-20 Year-to-Date Budget	FY 19-20 Year-to-Date Actual
Revenues	\$ 66,383,032	\$ 71,936,622	\$ 49,828,305	\$ 52,611,267
Expenses	54,526,501	56,252,438	40,132,771	37,795,053
Operating Results	\$ 11,856,531	\$ 15,684,184	\$ 9,695,535	\$ 14,816,214
Transfers Out				
Events/Grants Match/Other	\$ 25,000	\$ 25,000	\$ -	\$ -
Debt Service	6,771,846	5,521,846	-	-
CIP	5,004,200	5,404,615	-	-
Transfers Out	\$ (11,801,046)	\$ (10,951,461)	-	-
Net Operating Results	\$ 55,485	\$ 4,732,723	\$ 9,695,535	\$ 14,816,214
Beginning Fund Balance	\$ 36,865,183	\$ 41,455,204		
Ending Fund Balance	\$ 36,920,668	\$ 46,187,927		
MSCO Unfunded Pension Liability Reserve	\$ 18,750,068	\$ 20,938,343		
ASRS Unfunded Pension Liability Reserve	-	8,545,709		
25% Revenue Reserve	18,170,600	16,703,875		
Available Fund Balance	-	-		
Total Fund Balance	\$ 36,920,668	\$ 46,187,927		

\* Includes adjustments to revenue and expense budgets approved by the Town Council on March 18, 2020.

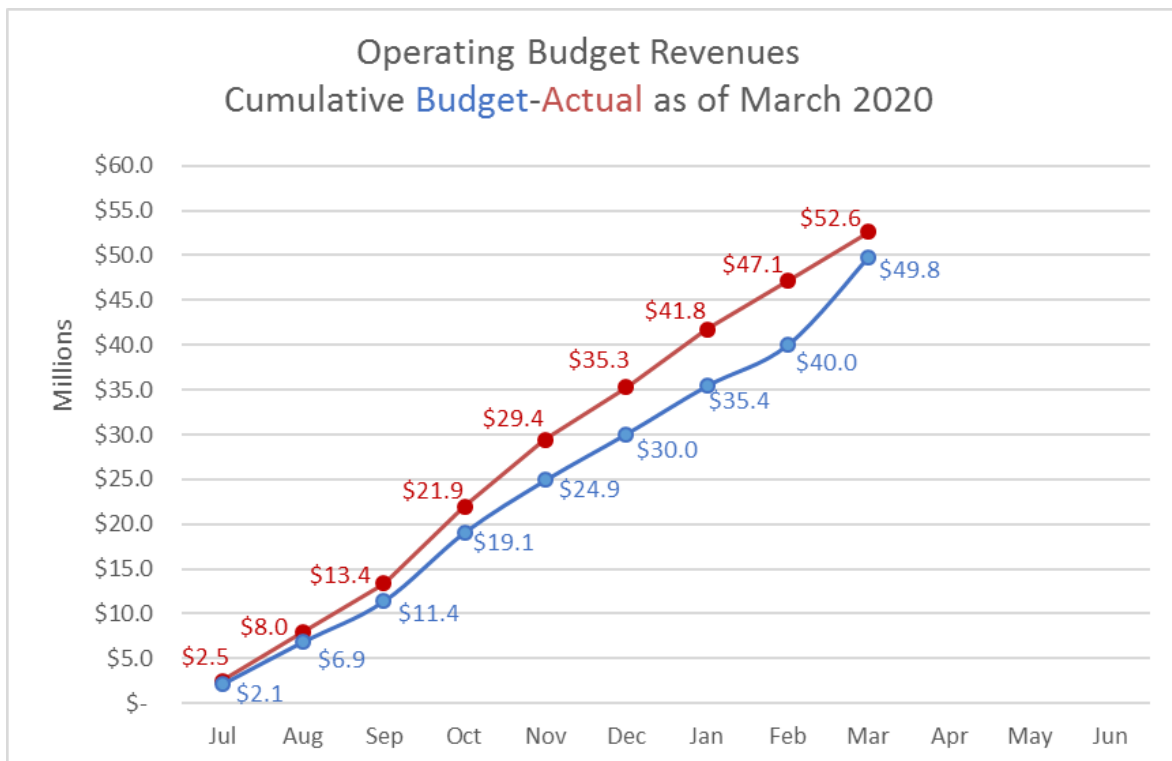
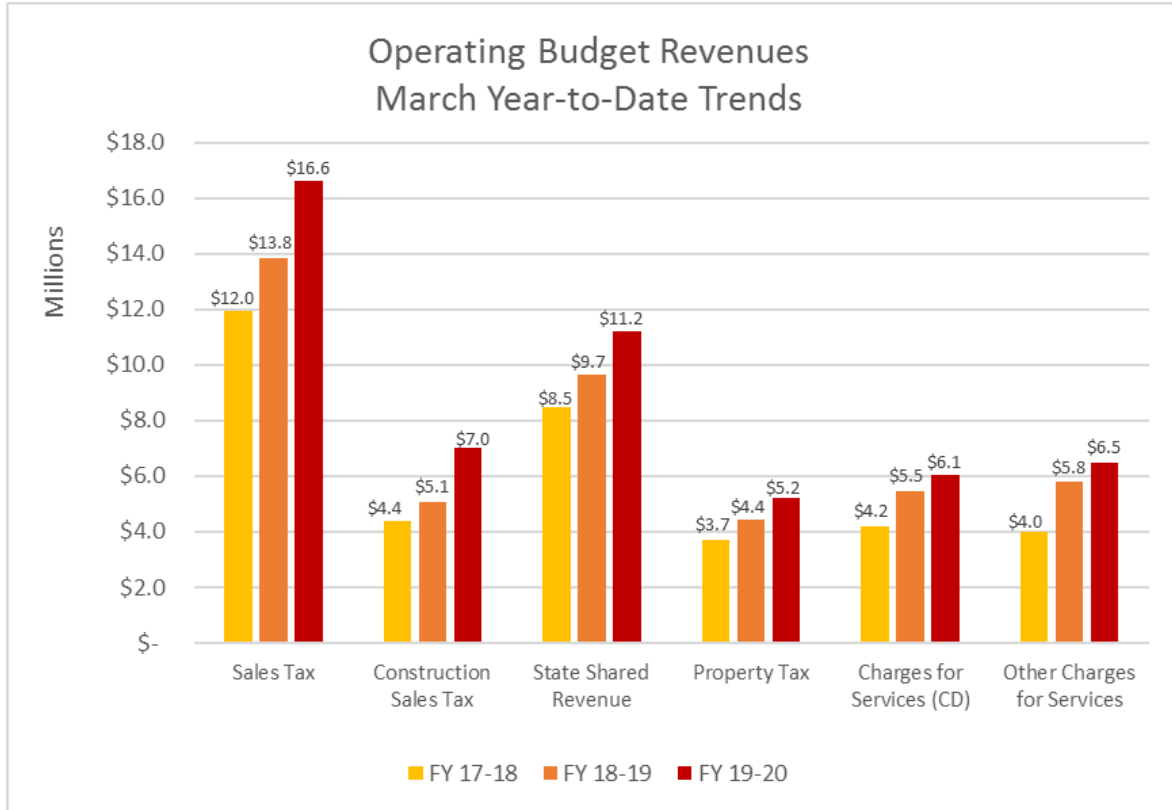
The remainder of this report focuses on revenues and expenses only. It does not include transfers, debt service or infrastructure funding transfers.

**March 2020 Year-to-Date Results**

	<u>YTD</u>	<u>YTD</u>	<u>\$ Variance</u>	<u>% Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable/(Unfavorable)</u>	
<b>Revenues</b>				
Sales Tax	\$ 16,357,365	\$ 16,628,657	\$ 271,292	2%
Construction Sales Tax	6,797,387	7,001,448	204,061	3%
State Shared Revenue	10,964,058	11,215,397	251,339	2%
Property Tax	5,079,190	5,221,952	142,762	3%
Charges for Services (CD)*	4,596,890	6,060,115	1,463,225	32%
Other Charges for Services	6,033,415	6,483,697	450,282	7%
<b>Total Revenues</b>	<b>\$ 49,828,305</b>	<b>\$ 52,611,267</b>	<b>\$ 2,782,962</b>	<b>6%</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 20,205,397	\$ 18,801,915	\$ 1,403,482	7%
Supplies & Services	11,270,445	10,922,395	348,050	3%
Maricopa County Sheriff	6,128,902	5,569,457	559,445	9%
Capital Outlay	2,528,026	2,501,285	26,741	1%
<b>Total Expenditures</b>	<b>\$ 40,132,771</b>	<b>\$ 37,795,053</b>	<b>\$ 2,337,718</b>	<b>6%</b>

\*Consists of Community Development Charges for Services including permits, planning and engineering fees

## Revenue Analysis



**Operating Revenue FYTD March: +\$2.8M (+6%)  
 \$49.8M FY19-20 Budget to \$52.6M FY19-20 Actual**



Overall, actual revenues show a 6% favorable variance compared to the revised budget. The variances of the Revenue Categories are as follows:

### Sales Tax

Sales tax revenue has a favorable variance of \$0.3M or 2% year-to-date and is related to strong performance in communications and retail activity. Please refer to the Sales Tax Report (Appendix 1) for additional information on this revenue. *Note that this variance is much smaller than prior months' reports because of the budget adjustment approved by the Town Council on March 18, 2020 that more closely aligned the budget with year-to-date trends.*

### Construction Sales Tax

Construction Sales Tax Revenue has a favorable variance of \$0.2M or 3% and is related to ongoing residential and commercial construction activity performing better than anticipated due to continued growth. Please refer to the Sales Tax Report (Appendix 1) for additional information on this revenue. *Note that this variance is much smaller than prior months' reports because of the budget adjustment approved by the Town Council on March 18, 2020 that more closely aligned the budget with year-to-date trends.*

### State Shared Revenue

State Shared Revenue is on target with the budget year-to-date with a favorable variance of \$0.3M or 2%.

### Property Tax

Property tax revenue is on target with the budget year-to-date with a favorable variance of \$0.1M or 3%. The main influx of property tax revenue occurs in October and November, and again in April and May.

### Charges for Services (CD)

Charges for Services (CD) accounts for planning, engineering and building permit revenues. Revenue is favorable by \$1.5M or 32%, as presented in the following schedule:

#### **March 2020 YTD Community Development Detailed Revenues**

Charges for Services (CD)	<u>Budget</u>	<u>Actual</u>	<u>\$ Variance</u>	<u>% Variance</u>
Planning Revenue	\$ 201,900	\$ 211,695	\$ 9,795	5%
Engineering Revenue	712,720	901,451	188,731	26%
Building Permit Revenue	<u>3,682,270</u>	<u>4,946,970</u>	<u>1,264,700</u>	<u>34%</u>
Total Charges for Services (CD)	\$ 4,596,890	\$ 6,060,115	\$ 1,463,225	32%

Planning revenues are mostly the result of residential development planning permits. Engineering revenues are currently coming mostly from six new subdivisions that are in the engineering phase of development. These subdivisions, along with other residential engineering projects, account for \$790K, or 87% of the engineering revenue received year-to-date. Finally, the large variance in Building Permit revenues is mainly the result of residential (single-family) permitting, which accounts for \$4.4M or 88% of total building permit revenues year-to-date. Through March 2020, the Town has issued 1,280 new single-family home permits this fiscal year.

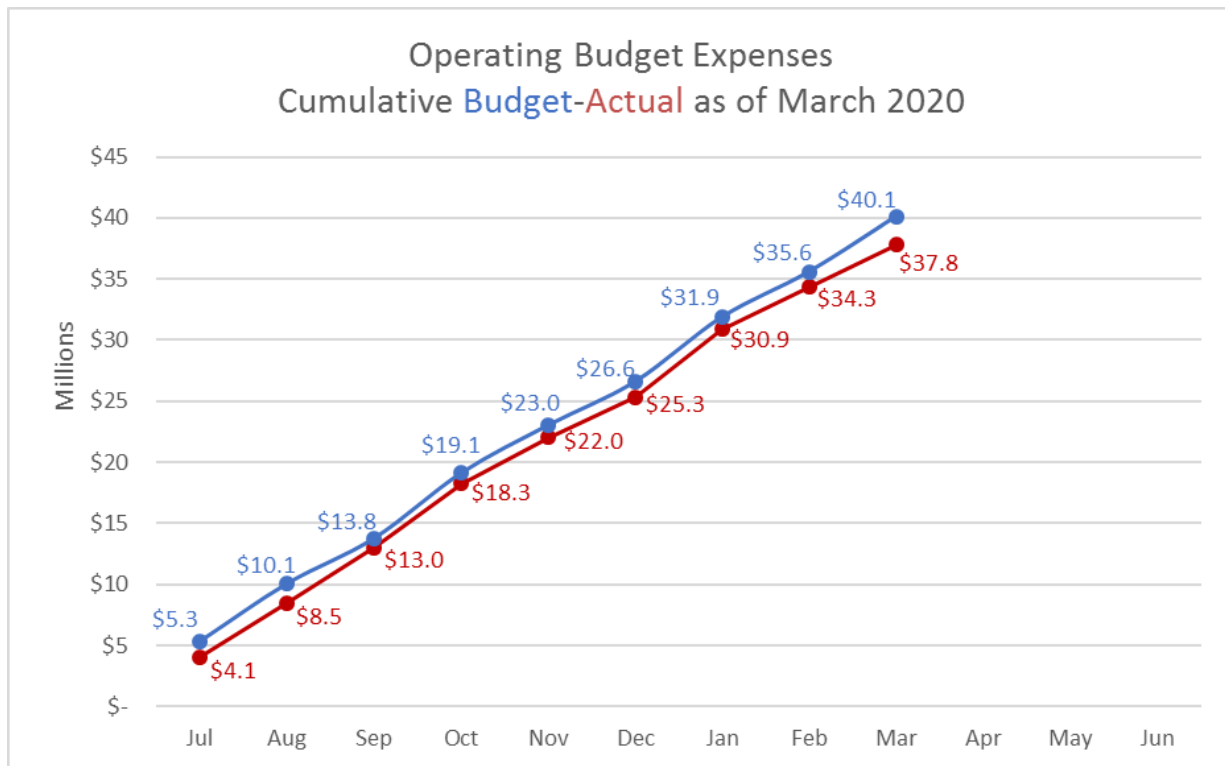
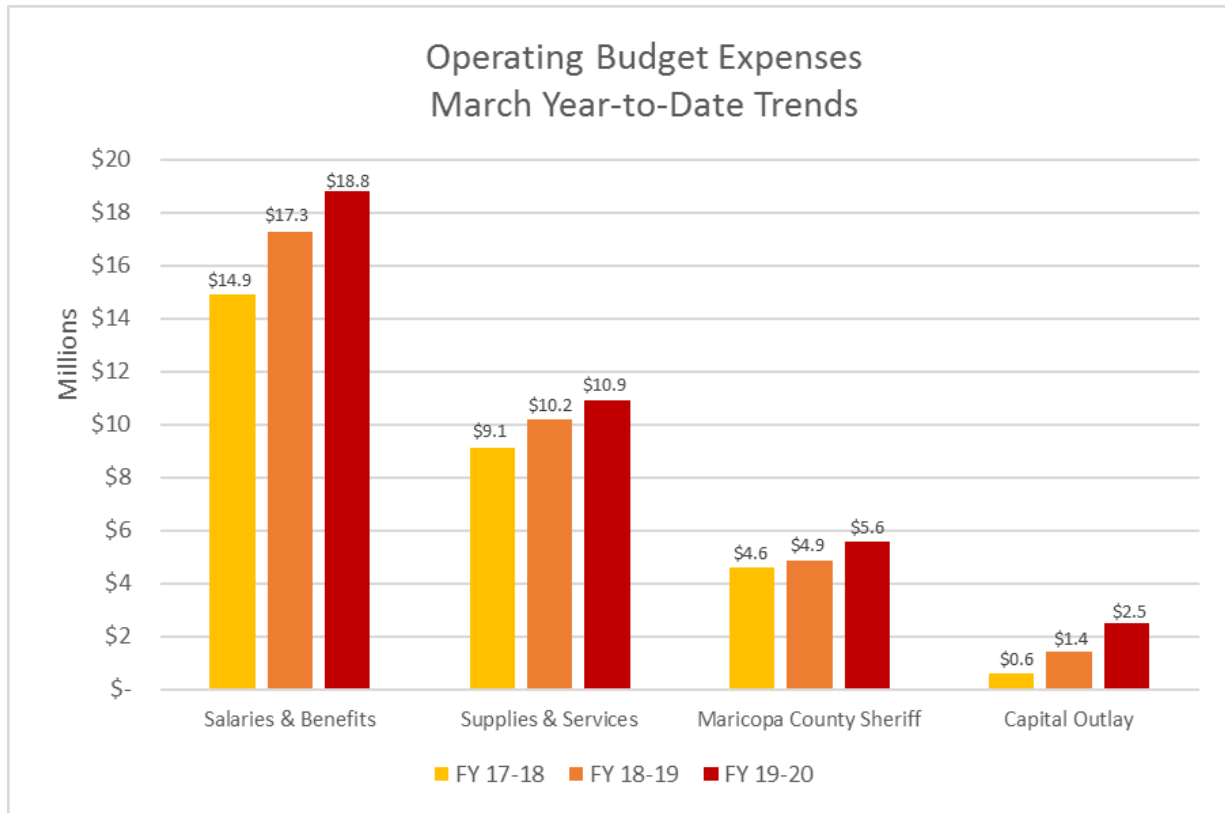
### Other Charges for Services

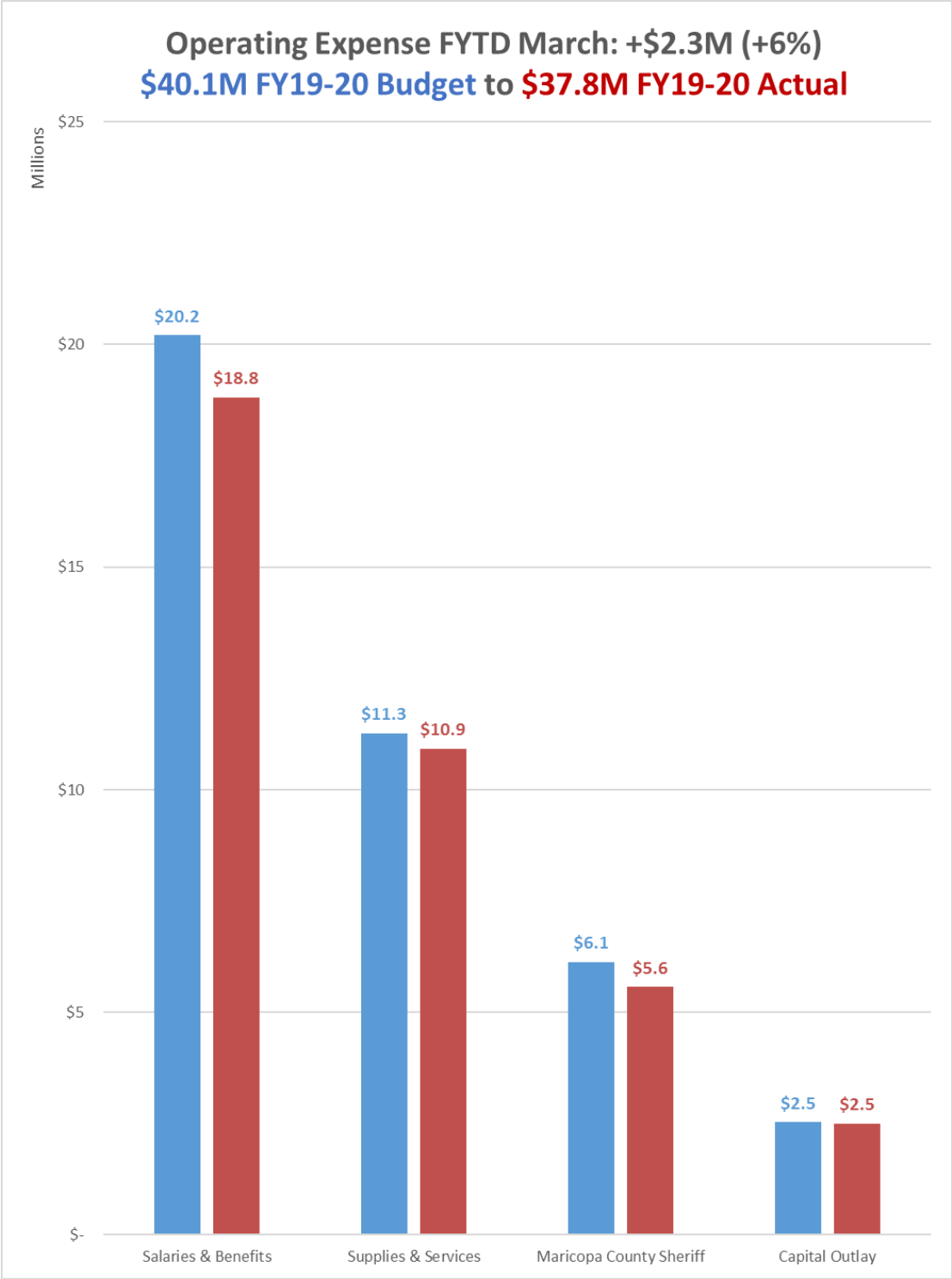
Other Charges for Services is comprised of a number of different sources and has a favorable variance of \$0.5M or 7% year-to-date. With the nature of this revenue being a large number of smaller accounts,

variances can fluctuate from period to period. The largest revenue group in this category is Utility ROI and Utility Franchise Fees from the Town's Water and Sewer utility operations, which together account for \$2.0M or 31% of the year-to-date revenue. Departmental Support Revenue accounts for another \$1.3M or 20% of the year-to-date revenue in this category.



## Expense Analysis





The year to date expenditures for fiscal year 2020 reflect a favorable variance of \$2.3M or 6%.

### **Salaries and Benefits**

Salaries and Benefits expenses through March are \$1.4M or 7% below budget. This variance is due to six vacant positions, including three new positions that were created through Town Council action in March but have not been filled. All six of these positions will remain vacant indefinitely due to the financial impacts of the COVID-19 pandemic.

### **Supplies and Services**

Supplies and Services expenses are under budget by \$0.3M or 3% through March. Much of the savings is coming from lower-than-budgeted utility costs (power, water, and gas), and maintenance of Town streets, facilities, and grounds. The Town has also realized savings from the expiration of a development agreement wherein the Town was paying the costs of development impact fees in the Ironwood Crossing subdivision. The amount paid under that agreement in the current fiscal year is \$189k less than budgeted.

### **Maricopa County Sheriff**

Maricopa County Sheriff costs reflect a favorable variance by \$0.6M or 9% to date. This is a result of MCSO personnel vacancies for which the Town is now receiving a credit on a regular basis.

### **Capital Outlay**

Capital Outlay expenses are nearly equal to the budgeted amount, with a favorable variance of only \$27K through March. The budgets in this category are for one-time purchases related to major equipment and special projects.



TOWN OF  
**QUEEN CREEK**  
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# FY 19-20 Year to Date Sales Tax Report

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FY 19-20 Business Activity through February 2020\*

Issued April 2020

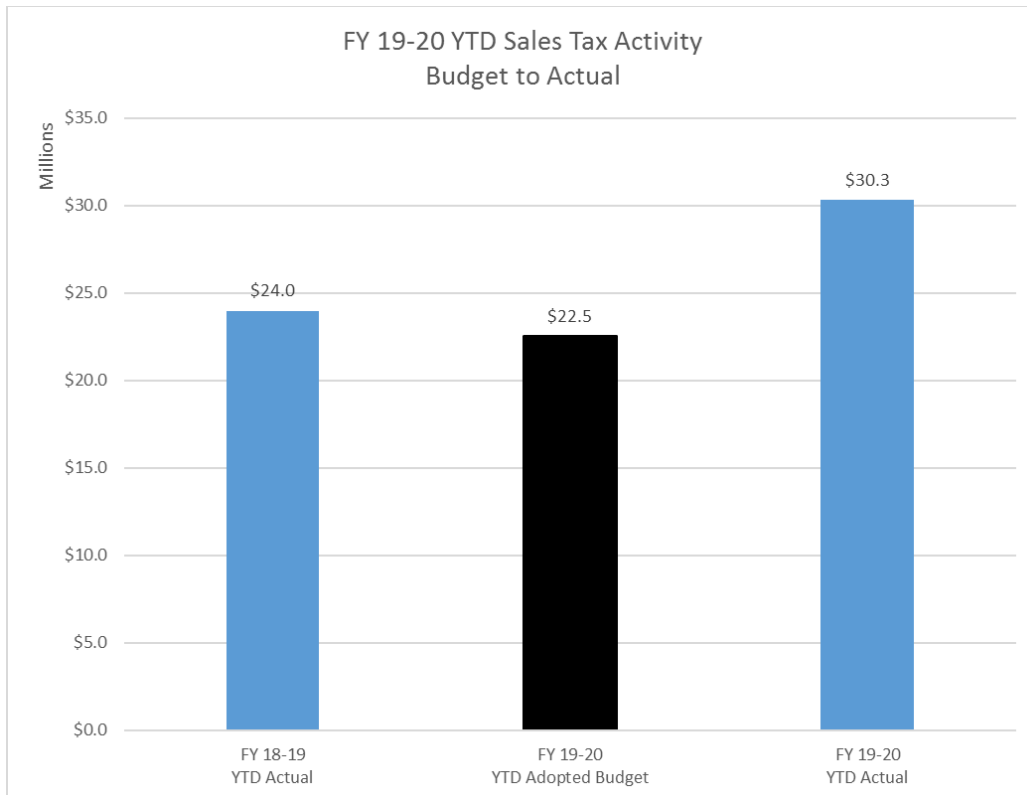
This report contains information regarding the actual revenue collections from the Town's 2.0% sales tax reflected in the General Fund, 0.25% dedicated EMS sales tax, 0.25% Town Center dedicated sales tax and the 2.0% Construction Contracting sales tax dedicated to infrastructure improvements.

\*Sales tax activity revenue generated in February is received by the Town in March and included with the March Financial Report.

## YEAR-TO-DATE FY 19-20 SALES TAX ACTIVITY

### OVERALL PERFORMANCE SUMMARY:

The February 2020 sales tax revenue year-to-date total of \$30.3M exceeds the adopted budget by 35%, or \$7.8M. Relative to the same period in FY 18-19, FY 19-20 actuals are 26%, or \$6.3M higher than the previous year.



Sales Category	FY 18-19 YTD Actual	FY 19-20		FY 19-20 YTD Adopted Budget-To-Actual		FY 18-19 YTD Actual to FY 19-20 YTD Actual	
		YTD Adopted Budget	YTD Actual	\$ Variance	% Variance	\$ Increase	% Increase
Construction	\$ 9,577,076	\$ 6,358,751	\$ 13,225,002	\$ 6,866,251	108%	\$ 3,647,926	38%
Retail Trade	\$ 9,045,133	10,130,716	11,059,020	928,304	9%	2,013,887	22%
Communications & Utilities	\$ 1,160,631	1,101,896	1,346,415	244,519	22%	185,784	16%
Restaurant & Bar	\$ 2,049,223	2,527,904	2,340,291	(187,613)	(7%)	291,068	14%
Real Estate, Rental & Leasing	\$ 1,231,574	1,327,579	1,332,953	5,374	0%	101,379	8%
All Others**	\$ 931,883	1,079,861	1,042,353	(37,508)	(3%)	110,470	12%
<b>Totals</b>	<b>\$ 23,995,519</b>	<b>\$ 22,526,707</b>	<b>\$ 30,346,033</b>	<b>\$ 7,819,326</b>	<b>35%</b>	<b>\$ 6,350,514</b>	<b>26%</b>

\*\*All Others includes transportation, wholesale trade, finance and insurance, services, arts and entertainment, and other categories.

Note: Reporting categories are based on Arizona Department of Revenue Business Code classifications.

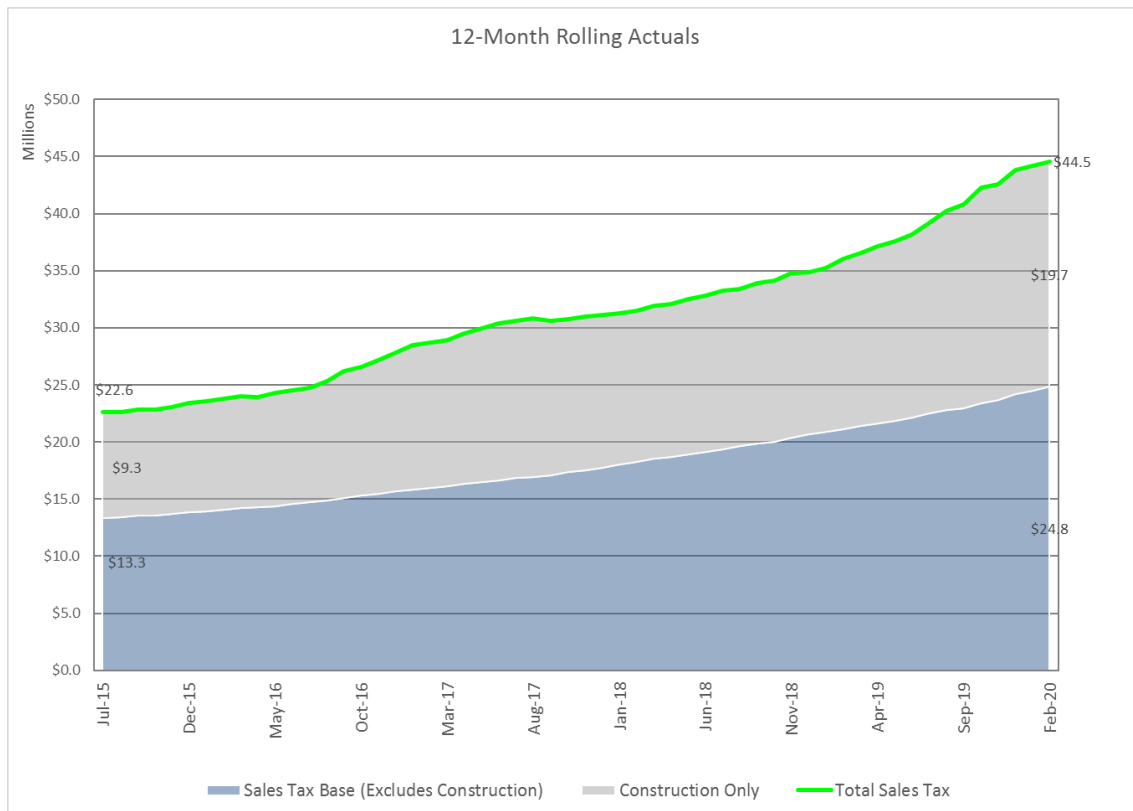
## ANALYSIS

The positive budget-to-actual sales tax revenue variance stems largely from strong performance in construction contracting (108% above budget). A year-by-year trend analysis for the Construction category is located in the attachment to this report.

Town of Queen Creek sales tax collections are also positively impacted by the high incomes of Town households. Per the 2017 American Communities Supplemental Survey data provided by the US Census, Queen Creek’s median household income is \$96,802, which is among the highest in the region for full-service cities and towns. Additionally, taxable spending from an estimated 100K+ population from Eastmark master-planned community (Mesa) and unincorporated San Tan Valley has a significant impact on the Town’s sales tax revenues. A recent study from Elliott Pollack & Company estimates that as of FY 17-18, about 38% of sales tax collections in the retail category and about 47% in the restaurant and bar category are from non-Queen Creek resident spending in the Town.

## HISTORICAL 12 MONTH ROLLING PERIODS

The following section contains a 12-month rolling historical actuals chart for the sales tax base (everything except construction) and separately for construction contracting sales tax revenues. Together, these categories comprise the total monthly revenue collections for sales tax. This chart is useful to identify the overall data trends since 2015. Of particular note is the continued growth of the sales tax base over time, which signifies that the Town’s commercial sectors have continued to grow, diversify, and mature since 2015.



## YEAR-TO-DATE ANALYSIS BY CATEGORY

### CONSTRUCTION CONTRACTING:

Construction sales tax is collected on all construction activity; commercial, new residential and major residential remodels. It also includes landscaping, painting, flooring installation, siding, roofing, concrete, plumbing, heating, framing, drywall, infrastructure, masonry, finish carpentry, etc. Speculative construction activity (developing land for sale as a building site) is also included in this category.

**February 2020 Actuals: \$1.5M**

**FY 19-20 YTD Actuals: \$13.2M**

**FY 19-20 YTD Budget to Actual Variance of \$6.9M or 108%**

**FY 19-20 YTD Actual to FY 18-19 YTD Actual Increase of \$3.6M or 38%**

FY 19-20 collections exceed the FY 19-20 budget and the prior fiscal year actuals through February activity. Performance in construction contracting ties mostly to new home sales and in particular, the large-scale homebuilders. Known major homebuilders accounted for the majority of construction contracting sales tax revenues for the month of February. Sales tax paid by homebuilders ties to the sale of a new home, which is dependent on permit completions. The following schedule displays new single-family home (NSF) permits issued and home completions over a rolling 12-month period for the current fiscal year against the previous fiscal year according to Queen Creek’s Development Services Department:

12-Month Rolling NSF Home Permits	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total	Mo. Avg.	
FY 18-19 TOQC NSF Permits Issued		92	108	100	181	167	148	70	97	71	113	84	107	1,338	112
FY 19-20 TOQC NSF Permits Issued		92	126	136	114	158	124	138	142	117	147	149	136	1,579	132
12-Month Rolling NSF Home Completions	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total	Mo. Avg.	
FY 18-19 TOQC NSF Completions		63	72	84	83	92	88	74	79	103	82	84	92	996	83
FY 19-20 TOQC NSF Completions		122	106	131	136	135	129	151	128	108	135	120	123	1,524	127

The Town utilizes RL Brown Housing Reports, an independent source of housing market information, to track monthly home sales, which are an indicator of construction sales tax receipts for the month. RL Brown’s data indicates that Queen Creek had 114 new home sales close in the month of February with an average sales price of \$435K for these homes. The table on the following page shows the monthly closings by builder, average sale price and estimated gross revenue for the month of February.

## Appendix 1: Queen Creek Monthly Sales Tax Report

BUILDER	# CLOSINGS	AVG. SALE PRICE	EST. GROSS REVENUE
WILLIAM LYON HOMES	30	\$ 389,681	\$ 11,690,428
FULTON HOMES	20	\$ 366,793	\$ 7,335,851
LENNAR HOMES	17	\$ 453,795	\$ 7,714,520
TOLL BROTHERS	12	\$ 518,287	\$ 6,219,439
RICHMOND AMERICAN	8	\$ 311,578	\$ 2,492,625
SHEA HOMES	6	\$ 390,622	\$ 2,343,732
TAYLOR MORRISON	5	\$ 430,381	\$ 2,151,904
WOODSIDE HOMES	3	\$ 443,638	\$ 1,330,914
ELLIOTT HOMES	3	\$ 615,953	\$ 1,847,858
MISC CUSTOM	3	\$ 691,649	\$ 2,074,946
CRESLEIGH HOMES	2	\$ 324,479	\$ 648,958
DIAMANTE HOMES	2	\$ 483,854	\$ 967,708
GEHAN HOMES	2	\$ 444,475	\$ 888,950
ROSEWOOD HOMES	1	\$ 1,915,000	\$ 1,915,000
<b>GRAND TOTAL</b>	<b>114</b>	<b>\$ 435,288</b>	<b>\$ 49,622,833</b>

### RETAIL TRADE:

Retail trade includes large department stores, auto dealers, grocery stores, supercenters, automotive repairs, discount stores, home furnishings, drug stores, jewelry and other vendors typically selling merchandise in small quantities to the public.

**February 2020 Actuals: \$1.3M**

**FY 19-20 YTD Actuals: \$11.1M**

**FY 19-20 YTD Budget to Actual Variance of \$928K or 9%**

**FY 19-20 YTD Actual to FY 18-19 YTD Actual Increase of \$2.0M or 22%**

FY 19-20 YTD collections in the retail category exceeded the FY 19-20 budget and prior year actual collections. Compared to the previous fiscal year, new businesses continue to open, but more influentially, retail anchors in the major retail centers in the Town are performing well. The higher-dollar entities drive revenue in this class. In February, the top 20 payers of 2,240 total payers in the retail category delivered 69% of the revenue. The top 10 payers in the category account for 59% of the total.

### COMMUNICATIONS/UTILITIES:

This category includes businesses that provide telecommunications (internet, telephone, cellular service, cable/satellite television, etc.) and electricity, gas, or water services.

**February 2020 Actuals: \$140K**

**FY 19-20 YTD Actuals: \$1.3M**

**FY 19-20 YTD Budget to Actual Variance of \$245K or 22%**

**FY 19-20 YTD Actual to FY 18-19 YTD Actual Increase of \$186K or 16%**

Year-to-date collections in the communications/utilities category were above the adopted FY 19-20 budget and prior year collections due to higher-than-average temperatures and a less-active monsoon



## Appendix 1: Queen Creek Monthly Sales Tax Report

season through September. This caused higher energy consumption levels and a resulting increase in collections relating to utilities.

### **RESTAURANTS & BARS:**

This industry is comprised of establishments serving customers by preparing meals, snacks, and beverages for immediate consumption.

**February 2020 Actuals: \$276K**

**FY 19-20 YTD Actuals: \$2.3M**

**FY 19-20 YTD Budget to Actual Variance of \$(188K) or (7%)**

**FY 19-20 YTD Actual to FY 18-19 YTD Actual Increase of \$291K or 14%**

This category is slightly below the current year budget, but exceeding previous year actual collections. Performance in this category is tied to several new establishments opening in Queen Creek, continued solid performance from major vendors, and population growth.

### **RENTAL, REAL ESTATE & LEASES:**

This category consists of entities engaged in renting or leasing tangible and intangible assets as well as other establishments providing related services.

**February 2020 Actuals: \$163K**

**FY 19-20 YTD Actuals: \$1.3M**

**FY 19-20 YTD Budget to Actual Variance of \$5K or 0%**

**FY 19-20 YTD Actual to FY 18-19 YTD Actual Increase of \$101K or 8%**

Collections for this category are in line with the budget and higher than prior year levels.

### **ALL OTHER CATEGORIES:**

The categories included here are transportation, manufacturing, wholesale trade, finance and insurance, services, and arts and entertainment. Use tax is also included in this category.

**February 2020 Actuals: \$132K**

**FY 19-20 YTD Actuals: \$1.0K**

**FY 19-20 YTD Budget to Actual Variance of \$(38K) or (3%)**

**FY 19-20 YTD Actual to FY 18-19 YTD Actual Increase of \$110K or 12%**

This category is slightly below the current year budget and above the previous year actual collections.

## ATTACHMENT 1:

### SALES TAX BACKGROUND INFORMATION:

The Town of Queen Creek’s sales tax is the largest revenue source for Town operations. The Town of Queen Creek’s Transaction Privilege Tax (TPT) program is administered by the State of Arizona’s Department of Revenue (AZDOR). AZDOR issues TPT licenses to businesses, updates license data, provides support, collects tax dollars due, performs audits, and distributes the tax revenue to the Town.

### SALES TAX RATE DETAILS

The Town of Queen Creek has the following sales tax rates:

- 2.0% tax rate charged on all taxable activities within Town limits
  - Dedicated to the General Fund for general purpose government operations
- 0.25% tax rate charged on all taxable activities within Town limits
  - Dedicated to the Emergency Services (EMS) Fund to fund law enforcement and fire and medical services
- 0.25% special district rate – an additional tax rate charged on certain taxable activities occurring within certain major retail developments in Town Center: Queen Creek Marketplace, Cornerstone, and QC District
  - Dedicated to the Town Center Fund to fund infrastructure related improvements and other operations within the Town Center planning area
- 2.0% additional tax rate on construction contracting activities within Town limits
  - Dedicated to funding infrastructure improvements within Town limits

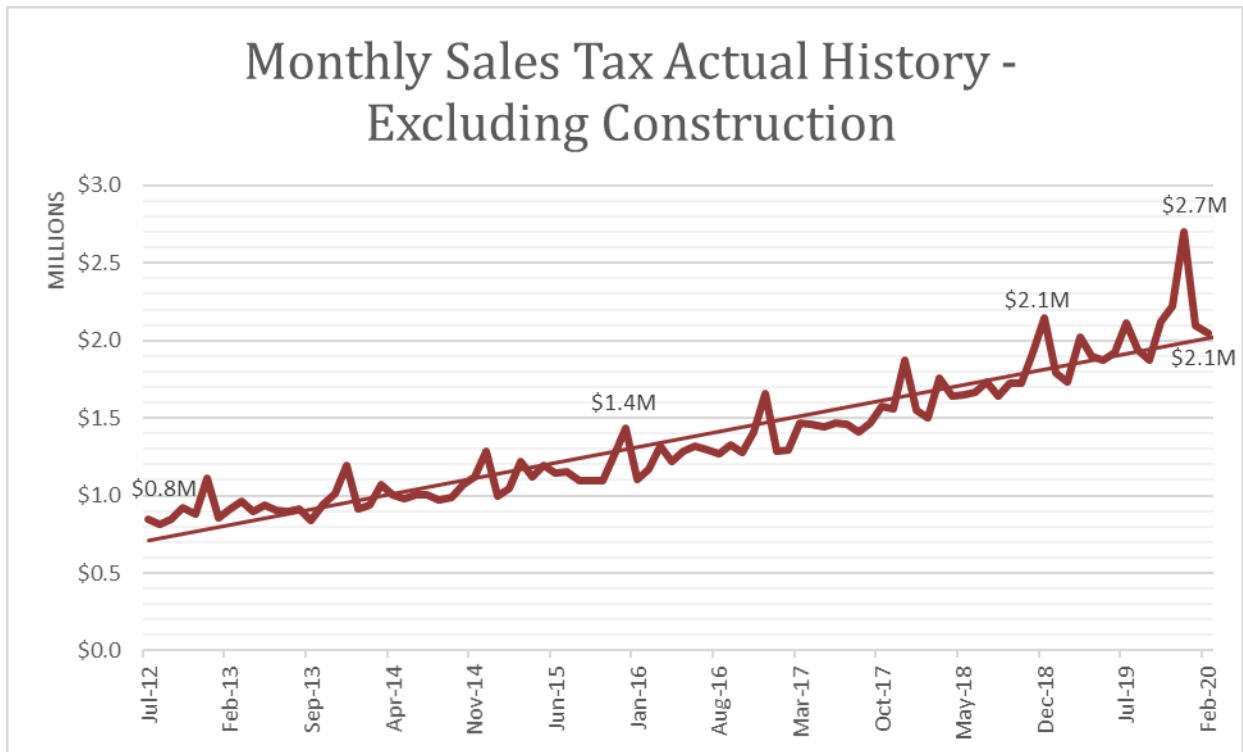
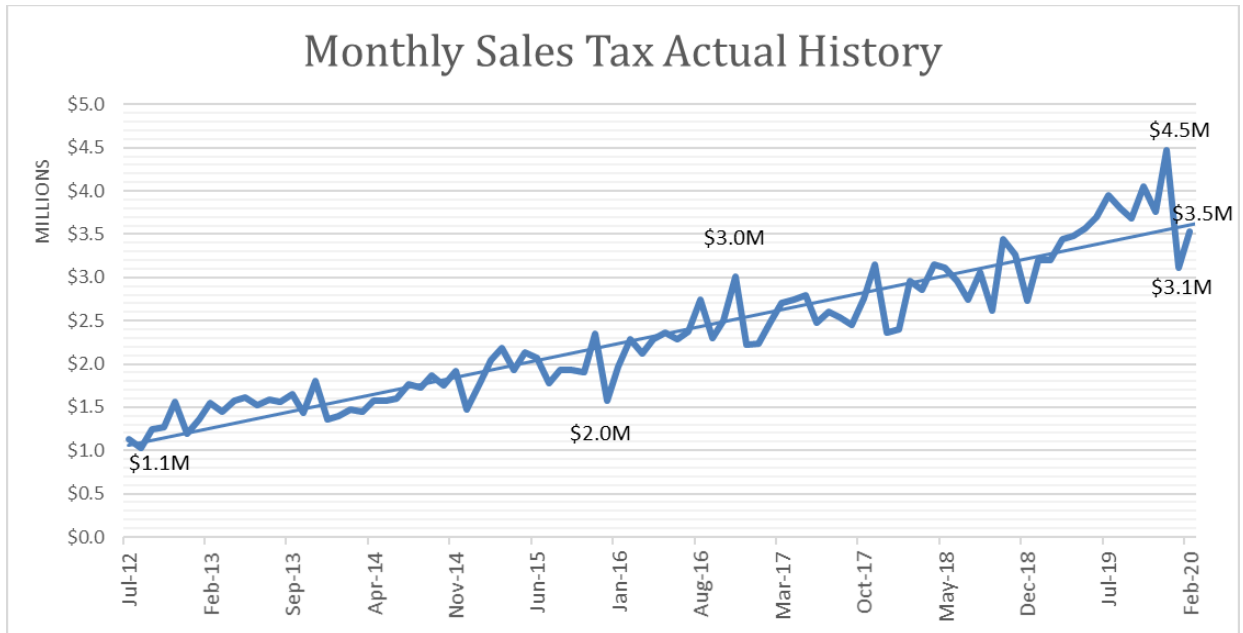
Sales Tax Rate Components					
Queen Creek Rate		Queen Creek Special District Rate (Town Center)		Construction Contracting Rate	
General Fund	2.00%	General Fund	2.00%	General Fund	2.00%
EMS	0.25%	EMS	0.25%	EMS	0.25%
		Town Center	0.25%	Construction Fund	2.00%
<b>Total Rate</b>	<b>2.25%</b>	<b>Total Rate</b>	<b>2.50%</b>	<b>Total Rate</b>	<b>4.25%</b>

Revenue by Fund	YTD	% of Total
General Fund	\$ 21,004,538	69.2%
EMS Fund	2,625,567	8.7%
Town Center Fund	492,419	1.6%
Construction Fund	6,223,509	20.5%
Totals	\$ 30,346,033	100.0%

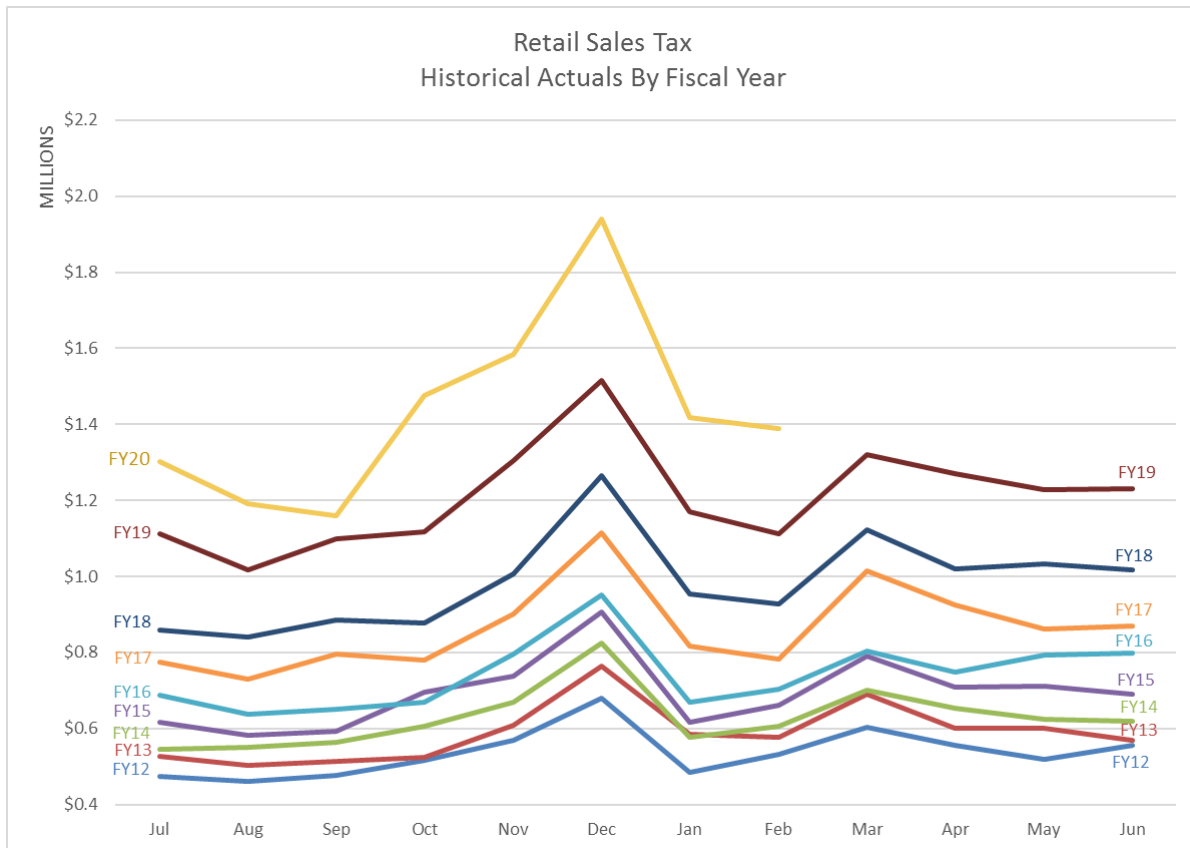
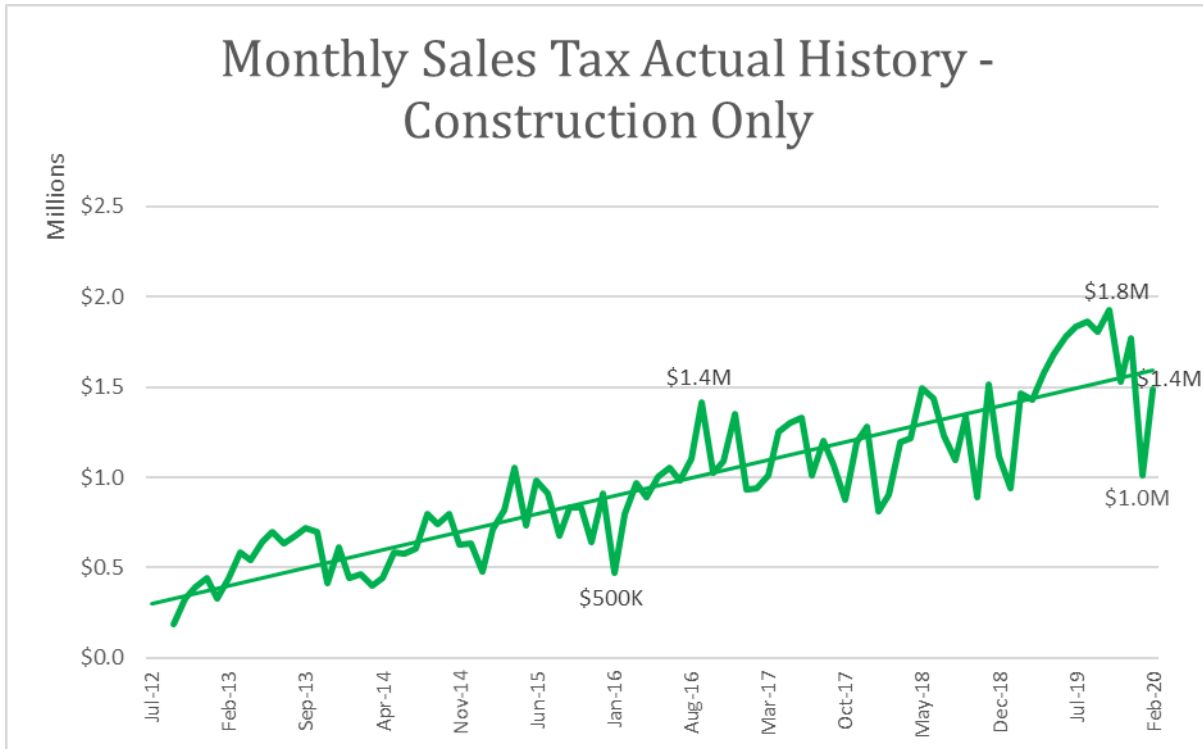
Operating Budget	Jul	Aug	Sept	Oct	Nov	Dec
General Fund	\$ 2,687,713	\$ 2,559,558	\$ 2,468,183	\$ 2,753,033	\$ 2,626,988	\$ 3,162,402
EMS Fund	\$ 335,964	319,945	308,523	344,129	328,374	\$ 395,300
Total Operating Budget	\$ 3,023,679	\$ 2,879,502	\$ 2,776,706	\$ 3,097,162	\$ 2,955,362	\$ 3,557,703

Operating Budget	Jan	Feb	FY19-20 YTD
General Fund	\$ 2,295,607	\$ 2,451,054	\$ 21,004,538
EMS Fund	286,951	\$ 306,382	2,625,567
Total Operating Budget	\$ 2,582,558	\$ 2,757,436	\$ 23,630,105

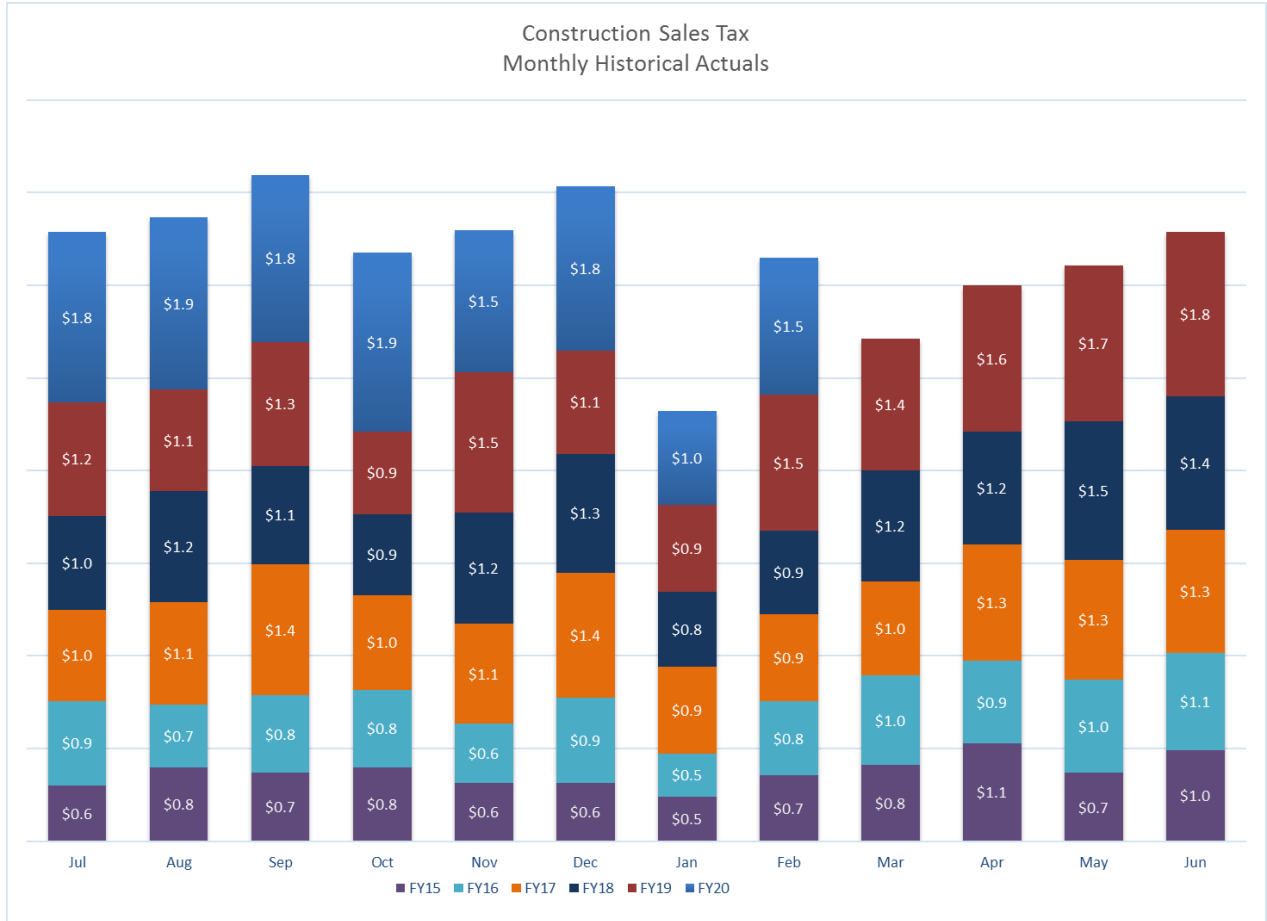
## Historical Performance



Appendix 1: Queen Creek Monthly Sales Tax Report



# Appendix 1: Queen Creek Monthly Sales Tax Report



Note: In FY 19-20 reporting is revised to reflect ADOR business code categories. Overall TPT revenues are not impacted.

Appendix 1: Queen Creek Monthly Sales Tax Report

**TAX RATE CATEGORIES**

Town-wide Queen Creek Sales Tax Rates:

CITY/TOWN NAME	REGION CODE	BUSINESS CODE	TAX RATE	COUNTY
<b>QUEEN CREEK</b>	<b>QC</b>			<b>MAR/PNL</b>
Advertising		018	2.25%	
Amusements		012	2.25%	
Contracting – Prime		015	4.25%	
Contracting – Speculative Builders		016	4.25%	
Contracting – Owner Builder		037	4.25%	
Job Printing		010	2.25%	
Manufactured Buildings		027	2.25%	
Timbering and Other Extraction		020	2.25%	
Severance – Metal Mining		019	0.10%	
Publication		009	2.25%	
Hotels		044	2.25%	
Hotel/Motel (Additional Tax)		144	3.00%	
Residential Rental, Leasing, & Licensing for Use		045	2.25%	
Commercial Rental, Leasing, & Licensing for Use		213	2.25%	
Rental, Leasing, & Licensing for Use of		214	2.25%	
Restaurant and Bars		011	2.25%	
Retail Sales		017	2.25%	
Retail Sales Food for Home		062	2.25%	
MRRRA Amount		315	2.25%	
Communications		005	2.25%	
Transporting		006	2.25%	
Utilities		004	2.25%	
Use Tax Purchases		029	2.25%	
Use Tax From Inventory		030	2.25%	

Queen Creek Special District Tax Rates (Town Center):

CITY/TOWN NAME	REGION CODE	BUSINESS CODE	TAX RATE	COUNTY
<b>QUEEN CREEK SPECIAL DISTRICT</b>	<b>QD</b>			<b>MAR</b>
Amusements		012	2.5%	
Job Printing		010	2.5%	
Publication		009	2.5%	
Hotels		044	2.5%	
Restaurant and Bars		011	2.5%	
Retail Sales		017	2.5%	
Retail Sales for Food Home Consumption		062	2.5%	
MRRRA Amount		315	2.5%	
Communications		005	2.5%	
Utilities		004	2.5%	