



FY 2018-19 PRIMARY PROPERTY TAX LEVY

Town Council Meeting

June 20, 2018

TONIGHT'S ACTION

Consider a Motion to Adopt Ordinance 667-18 to Fix, Levy and Assess the Town's Primary Property Taxes for FY 2018-19

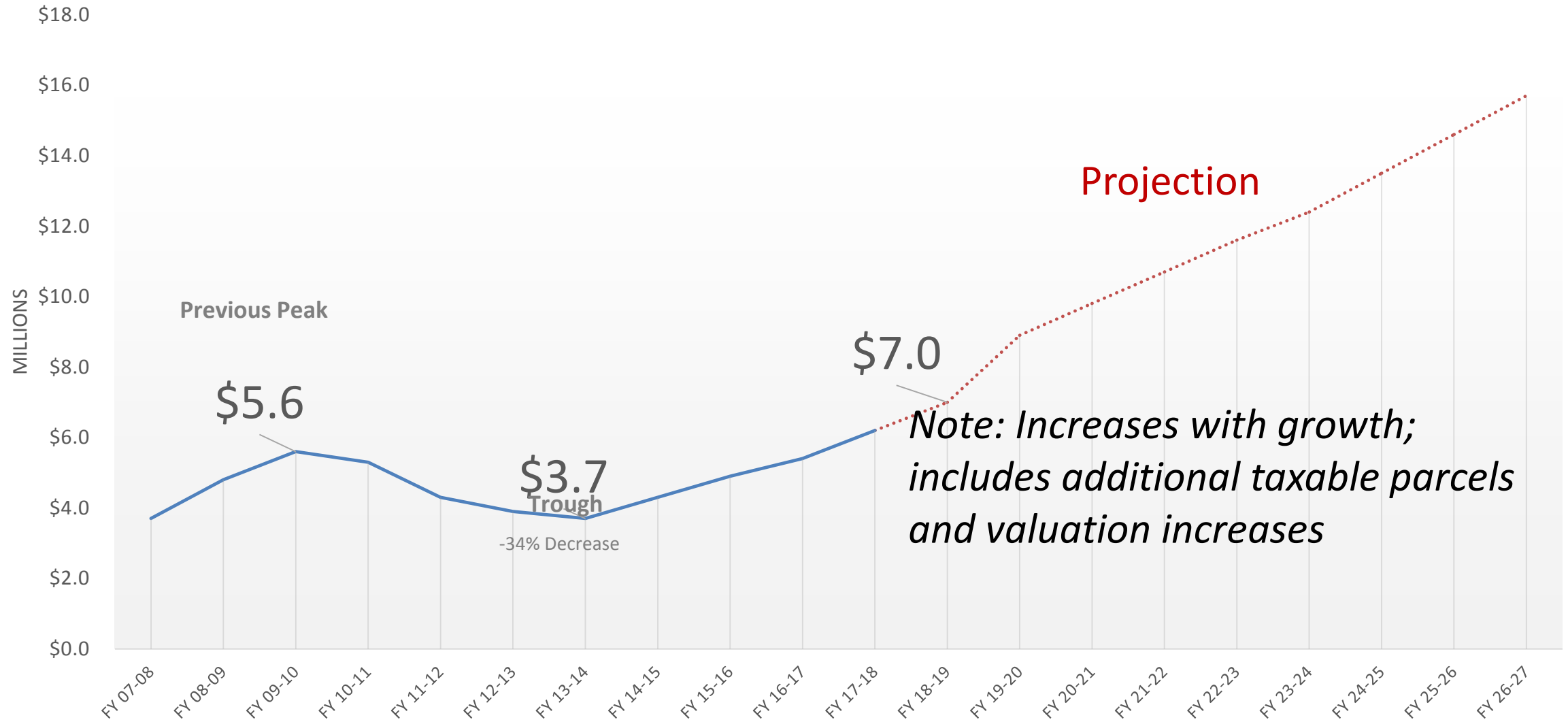


AGGREGATE IMPACT

- \$7M Property Taxes in FY 2018-19
 - Covers 39% of the \$18.1M EMS Expenses (Largest Source)
- \$772K Revenue Increase Over FY 2017-18
 - \$337K Increase From Existing Properties
 - \$435K Increase From New Construction
- ~19K Parcels



PROPERTY TAX REVENUES @ \$1.95 PER \$100 AV

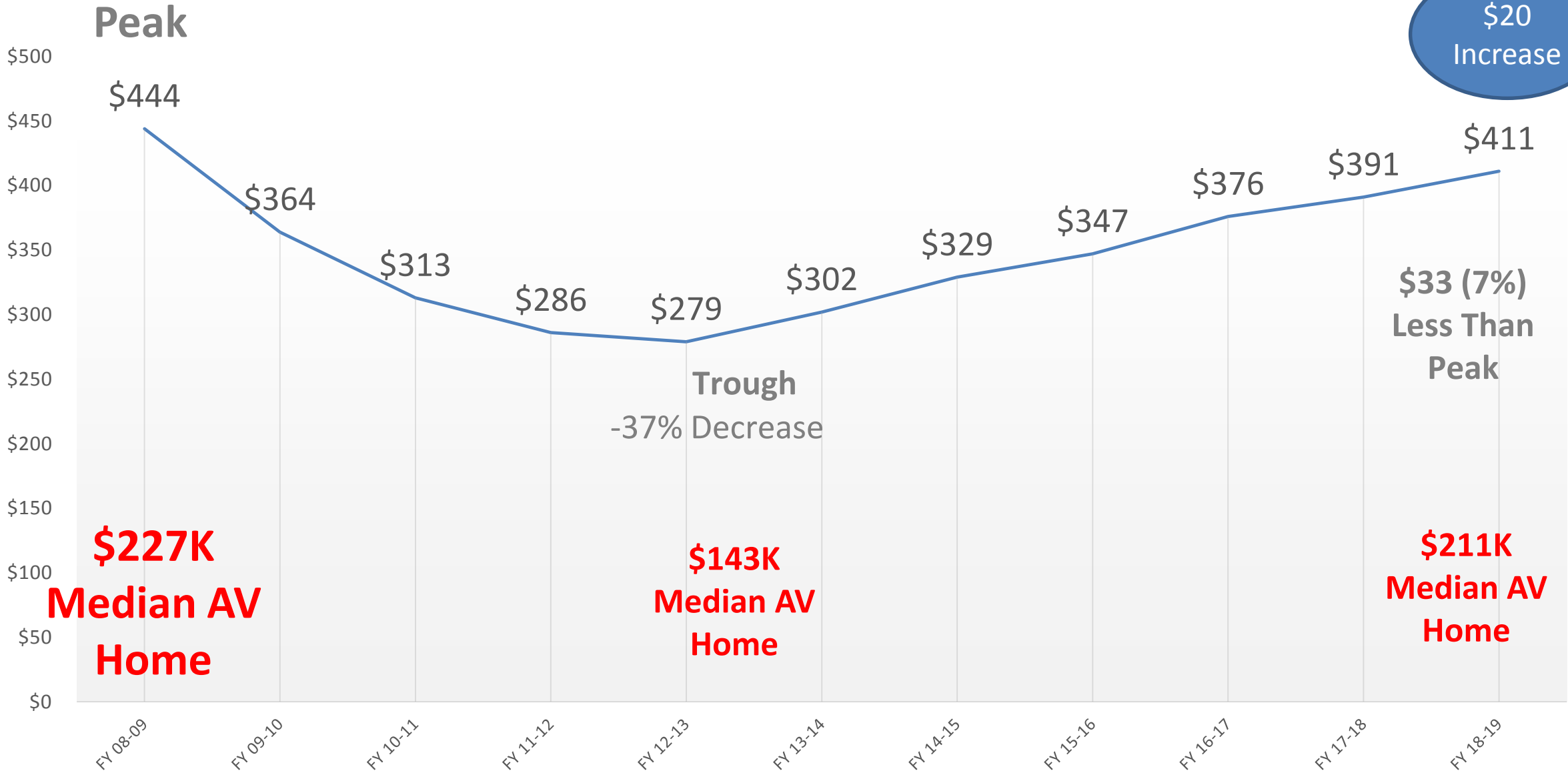


INDIVIDUAL PARCEL IMPACTS

- Amount is Unique for Each Parcel
- Property Taxes Paid by Each Parcel Could Increase, Decrease or Have No Change from Prior Year
 - Individual Parcel Appreciation Increase is Limited to 5% by State Statute (If Land Use Remains the Same)



QC PROPERTY TAX PAID ON A MEDIAN VALUE HOME



RECOMMENDED MOTION

Adopt Ordinance 667-18 to Fix, Levy and Assess the Town's Primary Property Taxes for FY 2018-19

