

TOWN OF QUEEN CREEK
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2010

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2009	ACTUAL EXPENDITURES/EXPENSES ** 2009	FUND BALANCE/NET ASSETS*** July 1, 2009**	PROPERTY TAX REVENUES 2010	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2010	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010		TOTAL FINANCIAL RESOURCES AVAILABLE 2010	BUDGETED EXPENDITURES/EXPENSES 2010
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 21,524,699	\$ 18,337,263	\$ 17,670,000	Primary: \$ 6,140,044	\$ 20,076,278	\$	\$	\$	\$ 1,030,398	\$ 36,715,880	\$ 19,045,880
2. Special Revenue Funds	83,659,608	27,051,217	2,636,000	Primary & Secondary: 6,140,044	44,174,743	2,533,000		4,453,288	1,134,166	58,902,909	56,166,909
3. Debt Service Funds Available	3,888,625	3,888,625			2,323,625			1,565,000		3,888,625	3,888,625
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	3,888,625	3,888,625			2,323,625			1,565,000		3,888,625	3,888,625
6. Capital Projects Funds	13,324,149	17,905,780	4,210,000		11,459,463			301,969	3,655,693	12,315,739	8,105,739
7. Permanent Funds											
8. Enterprise Funds Available	11,896,709	7,858,684	1,180,000		11,414,963				500,000	12,094,963	10,914,963
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	11,896,709	7,858,684	1,180,000		11,414,963				500,000	12,094,963	10,914,963
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 134,293,790	\$ 75,051,569	\$ 25,696,000	\$ 6,140,044	\$ 89,449,072	\$ 2,533,000	\$	\$ 6,320,257	\$ 6,320,257	\$ 123,818,116	\$ 98,122,116

EXPENDITURE LIMITATION COMPARISON

	2009	2010
1. Budgeted expenditures/expenses	\$ 134,293,790	\$ 98,122,116
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	134,293,790	98,122,116
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 134,293,790	\$ 98,122,116
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF QUEEN CREEK
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2010

	<u>2009</u>	<u>2010</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 5,629,382	\$ 6,028,515
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes dedicated to Emergency Services Fund	\$ 5,000,000	\$ 5,750,000
B. Secondary property taxes SLIDs ONLY	323,600	390,044
C. Total property tax levy amounts	\$ 5,323,600	\$ 6,140,044
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 4,722,000	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 4,722,000	
B. Secondary property taxes		
(1) Current year's levy	\$ 300,238	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ 300,238	
C. Total property taxes collected	\$ 5,022,238	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.9500	1.9500
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.9500	1.9500

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 60 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF QUEEN CREEK
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 12,000,000	\$ 12,200,000	\$ 11,500,000
Sales tax recovery	750,000	81,164	500,000
Licenses and permits			
Business Licenses	55,000	62,336	92,494
Planning Revenue	95,000	60,251	88,700
Engineering Revenue	585,000	123,255	219,600
Building Revenue	1,200,000	559,345	314,357
Fire Revenue	100,000	63,455	45,000
Intergovernmental			
State Sales Tax	1,484,607	1,362,869	1,261,916
Motor Vehicle Tax	700,000	538,442	566,334
Urban Revenue Sharing	2,419,665	2,428,675	2,119,156
Charges for services			
Gas Franchises	63,000	63,000	60,556
Cable Licenses	148,000	148,000	125,997
Telecommunications	55,000	55,000	43,103
Fines and forfeits			
Fines			
Interest on investments			
LGIP Interest	700,000	300,000	400,685
LGIP Loss Account		(263)	
In-lieu property taxes			
In Lieu Tax Payments		36,367	36,367
Contributions			
Voluntary contributions	25,000	300	72,000
Miscellaneous			
Community Center			
Recreation User Fees	340,800	129,298	330,000
Miscellaneous Revenue	75,000	69,590	59,378
Town Facility Revenue	75,000	90,917	90,000
Fund balance			668,299
Departmental Support Revenue	1,230,126	1,127,508	1,482,336
Total General Fund	\$ 22,101,198	\$ 19,499,509	\$ 20,076,278

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF QUEEN CREEK
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway Users Revenue	\$ 1,181,517	\$ 1,000,067	\$ 991,969
LGIP Interest		15,414	
Pinal County Taxes	13,000	12,000	13,000
Fund balance			308,207
Total Highway User Revenue Fund	\$ 1,194,517	\$ 1,027,481	\$ 1,313,176
Local Transportation Assistance Fund			
LTAF Revenue	\$ 96,720	\$ 93,432	\$ 103,936
LGIP Interst		1,810	
LTAF II Revenue		39,111	30,000
Total Local Transportation Assistance Fund	\$ 96,720	\$ 134,353	\$ 133,936
Street Lighting Improvement District (1)			
Grants/Trusts/Carryforward	\$ 341,600	\$ 361,312	\$ 500,000
Miscellaneous	12,835,486		35,624,000
Improvement District		151,492	
Developer Contributions	4,712,106		
Waste Water Development Fund	1,845,063	3,259,043	1,292,878
HOME Housing Rehab		105,000	45,000
CDBG Grant			100,000
Parks Development Fund	1,723,700	3,802,434	583,343
Town Buildings & Vehicle Fund	1,212,408	432,951	727,852
Transportation Development Fund	1,680,597	395,652	301,969
Library Development fund	400,800	611,436	639,740
Parks & Rec Trust		83,656	80,000
Community Events		76,554	75,140
Public Safety Development Fund	367,066	189,388	211,454
Emergency Services Fund (2)	6,000,000	6,613,063	1,785,119
Fire Development Fund	512,711	294,536	126,975
Water Development Fee fund			334,161
Municipal Town Center	625,000	227,635	300,000
	\$ 32,256,537	\$ 16,604,152	\$ 42,727,631
Total Special Revenue Funds	\$ 33,547,774	\$ 17,765,986	\$ 44,174,743

(1) NOTE: FY 2009 Street Lighting revenue budget and estimated actual is property tax revenue and included on Sch C in error last fiscal year

(2) NOTE: FY 2009 Emergency Services Fund figures include \$5M in property tax revenues

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF QUEEN CREEK
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
DEBT SERVICE FUNDS			
Special Assessment	\$ 3,888,625	\$ 2,750,796	\$ 2,323,625
	\$ 3,888,625	\$ 2,750,796	\$ 2,323,625
Total Debt Service Funds	\$ 3,888,625	\$ 2,750,796	\$ 2,323,625

NOTE: FY 2009 budget and estimated actual revenues include a transfer in amount of \$ 1,565,000; this amount not shown as interfund transfer in FY 2009 in error

CAPITAL PROJECTS FUNDS

Drainage and Transportation	\$ 13,604,420	\$ 15,617,175	\$ 11,459,463
	\$ 13,604,420	\$ 15,617,175	\$ 11,459,463
Total Capital Projects Funds	\$ 13,604,420	\$ 15,617,175	\$ 11,459,463

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF QUEEN CREEK
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
PERMANENT FUNDS			
	\$	\$	\$
	\$	\$	\$
Total Permanent Funds	\$	\$	\$
ENTERPRISE FUNDS			
Sewer Utility Fund	\$ 2,621,837	\$ 2,284,014	\$ 3,259,514
Water Company	9,235,555	7,023,019	8,155,449
	\$ 11,857,392	\$ 9,307,033	\$ 11,414,963
	\$	\$	\$
	\$	\$	\$
Total Enterprise Funds	\$ 11,857,392	\$ 9,307,033	\$ 11,414,963

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF QUEEN CREEK
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2009</u>	<u>ACTUAL REVENUES* 2009</u>	<u>ESTIMATED REVENUES 2010</u>
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>84,999,409</u>	\$ <u>64,940,499</u>	\$ <u>89,449,072</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF QUEEN CREEK
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2010

FUND	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Library Development Fee fund	\$	\$	\$	\$ 366,485
Parks Development Fee fund				663,913
Total General Fund	\$	\$	\$	\$ 1,030,398
SPECIAL REVENUE FUNDS				
Library Development Fee fund			366,485	
Parks Development Fee fund			663,913	
Town Buildings Development Fee fund				39,270
Parks Development Fee fund			39,270	
Waste Water	1,500,000		2,090,693	
HURF Fund	1,033,000		500,000	
Transportation Development Fee fund				301,969
Emergency Services Fund				792,927
Public Safety Development Fee fund			339,783	
Fire Development Fee fund			453,144	
Total Special Revenue Funds	\$ 2,533,000	\$	\$ 4,453,288	\$ 1,134,166
DEBT SERVICE FUNDS				
Special Assessment Fund	\$	\$	\$ 1,565,000	
Total Debt Service Funds	\$	\$	\$ 1,565,000	
CAPITAL PROJECTS FUNDS				
Drainage and Transportation	\$	\$	\$ 301,969	\$ 3,655,693
Total Capital Projects Funds	\$	\$	\$ 301,969	\$ 3,655,693
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Sewer Enterprise Fund	\$	\$	\$	\$ 500,000
Total Enterprise Funds	\$	\$	\$	\$ 500,000
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 2,533,000	\$	\$ 6,320,257	\$ 6,320,257

TOWN OF QUEEN CREEK
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2010

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009	ACTUAL EXPENDITURES/ EXPENSES* 2009	BUDGETED EXPENDITURES/ EXPENSES 2010
GENERAL FUND				
Town Council	\$ 147,166	\$	\$ 112,380	\$ 146,300
Town Manager	799,578		754,117	832,768
Legislative Affairs	100,827		93,304	107,365
Legal Services	260,000		250,000	260,000
Controller	655,331		580,870	633,692
Budget	198,818		187,945	208,264
Human Resources	618,992		493,777	558,687
Information and Marketing Svcs	2,426,998		2,169,896	2,544,266
Town Clerk	230,412		179,761	246,816
Economic Development	226,509		199,532	219,203
Community Development	2,927,483		2,244,246	2,464,705
Parks and Recreation	3,414,272		2,668,013	3,506,262
Public Works Department	4,507,962		3,871,197	4,400,016
Public Safety	2,056,344		2,003,784	1,347,350
Non-Departmental	1,536,171		2,528,441	391,014
Contingency	1,994,333			1,179,172
Total General Fund	\$ 21,524,699	\$	\$ 18,337,263	\$ 19,045,880
SPECIAL REVENUE FUNDS				
Highway Users Revenue	\$ 1,000,000	\$	\$ 373,096	\$ 2,846,176
Local Transportation Asst	96,720		4,750	133,936
Street Light Improv Districts	432,400		244,923	390,044
Grants/Trusts/Carryforward	59,055,239			500,000
Miscellaneous Fund				35,624,000
CDBG Grant Fund				100,000
HOME Housing Rehab				45,000
Waste Water Development	3,461,501		5,096,599	4,883,571
Parks Development	3,210,504		8,613,660	1,286,526
Town Bldgs & Vehicle Devel	1,212,406		1,013,960	688,582
Transportation Devel Fee	1,280,597		454,778	
Library Development	999,733		4,457,748	1,006,225
Parks & Rec Trust			8,330	80,000
Community Events			50,995	75,140
Public Safety Development	767,066		684,604	551,237
Fire Development	612,000		538,680	580,119
Emergency Services Fund (Fire)	6,194,336		5,518,951	6,742,192
Developer Contributions	4,712,106			
Water Development Fee fund				334,161
Municipal Town Center	625,000		143	300,000
Total Special Revenue Funds	\$ 83,659,608	\$	\$ 27,061,217	\$ 56,166,909
DEBT SERVICE FUNDS				
Special Assessment Fund	\$ 3,888,625	\$	\$ 3,888,625	\$ 3,888,625
Total Debt Service Funds	\$ 3,888,625	\$	\$ 3,888,625	\$ 3,888,625
CAPITAL PROJECTS FUNDS				
Drainage and Transportation Improvement District	\$ 13,324,149	\$	\$ 9,751,962	\$ 8,105,739
Total Capital Projects Funds	\$ 13,324,149	\$	\$ 17,905,780	\$ 8,105,739
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Sewer Utility	\$ 2,661,154	\$	\$ 1,743,372	\$ 2,759,514
Water Company	9,235,555		6,115,312	8,155,449
Total Enterprise Funds	\$ 11,896,709	\$	\$ 7,858,684	\$ 10,914,963
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 134,293,790	\$	\$ 75,051,569	\$ 98,122,116

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.