



SRP Aesthetic Funds

Funding and Upcoming Projects

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SRP- Aesthetic Funds

What is the Aesthetic Program?

An SRP partnership program with local municipalities that offers the opportunity to have aesthetic improvements made to existing and new SRP water and power distribution, transmission, and substation facilities.



SRP- Aesthetic Funds

Queen Creek Five-Year Funding

2009- \$493,918

2010- \$217,978

2011- \$819,300

2012- \$204,800

2013- \$100,000

\$1,835,996

Current Fund Balance: \$1,240,506



SRP- Aesthetic Funds

List of Current Aesthetic Projects

- Ellsworth Road Morcom Substation- Perimeter Wall and Landscaping: \$768,700
- Rittenhouse Road- 12KV underground: \$1.2 Million
- Ocotillo Road Loop to Loop- 12KV underground: \$750,000
- Ocotillo Road Power to Recker Roads- 12KV underground: \$225,000

Total estimated cost for current projects: \$2,943,700



Aesthetic Program Funding

Current Aesthetic Balance:

\$1,240,506

+ \$300,000 (Estimate next 2 Allotments)

\$1,590,506

- \$2,943,700 (Current Aesthetic Project List)

\$1.4 Million Shortfall over the next two years.

- SRP Aesthetic Loan Program - \$500,000
 - If we use loan program- no Aesthetic funding available until 2018



Next Steps

- Council Approval of an SRP Aesthetic Funding Agreement for the masonry wall at the Morcom Substation.





Questions ?