

TOWN OF  
**QUEEN CREEK**  
ARIZONA

# Resolution 970-13

## Development Agreement between the Town and Vestar



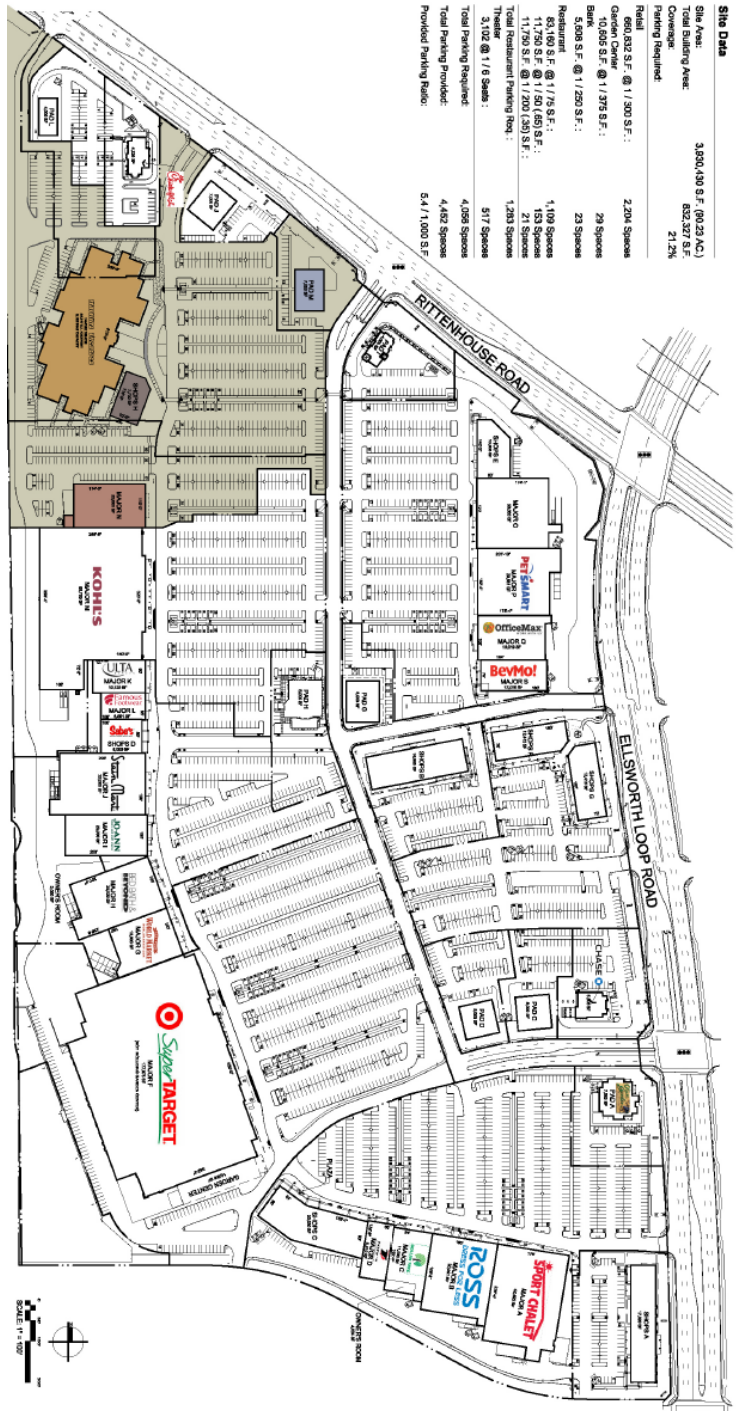
# Request

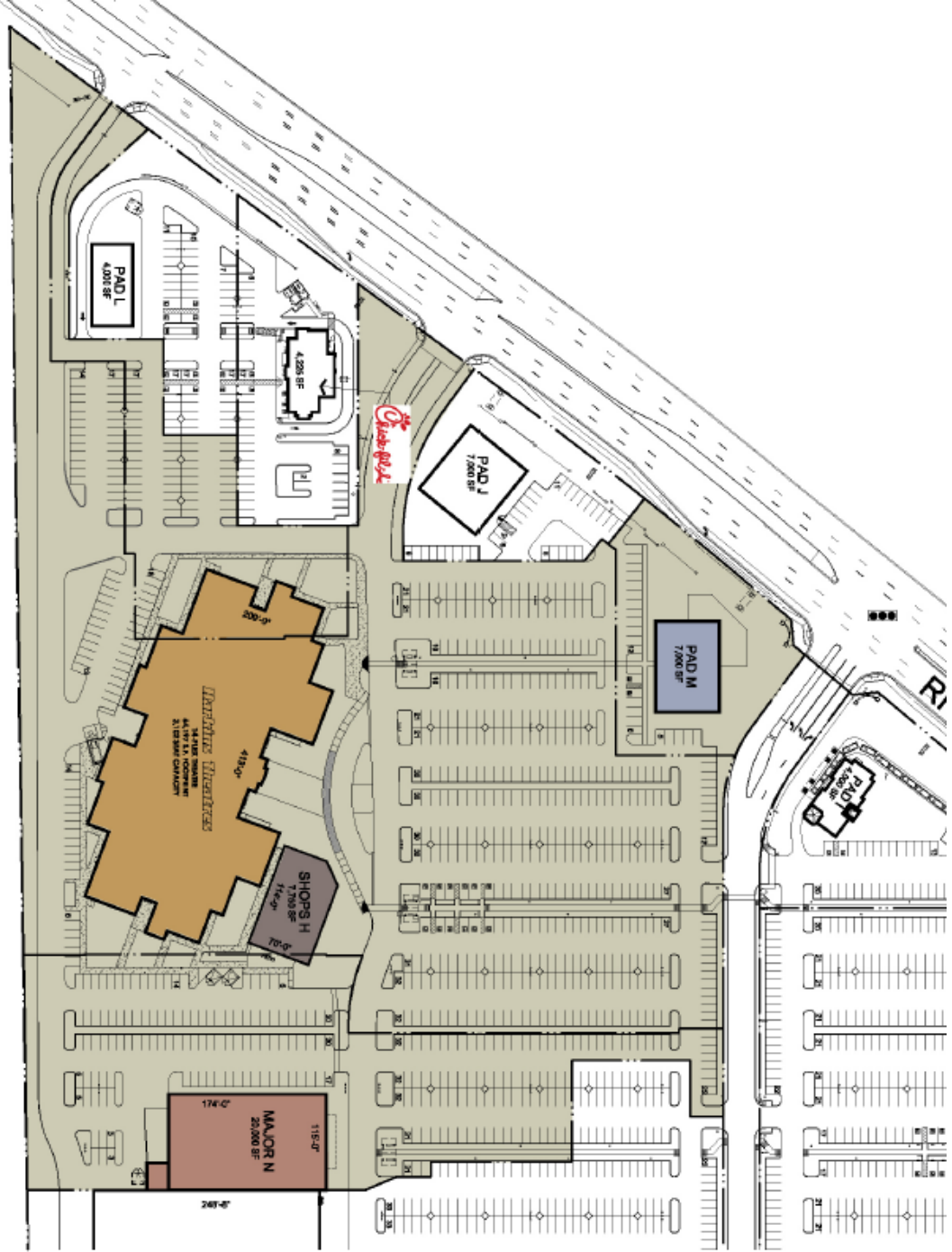
- Approval of Resolution 970-13 and the development agreement between the Town and Vestar providing for the development of a Harkins Theater at Queen Creek Marketplace.
- A movie theater is an important addition to the Town and is consistent with the Town Center and Redevelopment Area goals.





# Queen Creek Marketplace





# Development Agreement

- Vestar has requested the deferral and potential waiver, of building, permitting and development fees
- Request is only for the 64,197 sq. ft., 14-screen theater.
- Fee waivers not to exceed \$400,000
- Fees will only be waived if the developer meets the opening date of May 1, 2015.



# Community Impact

- Estimates show that Harkins will draw in excess of 500,000 people annually
- Estimated \$140,000 of sales tax revenue annually to the Town
- The theater will be a catalyst for additional commercial development



# Schedule

- Groundbreaking – January 2014
- Grand Opening – Spring 2015





***Harkins Theatres***



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Questions?

Thank You

