



### Barney Family Land Exchange

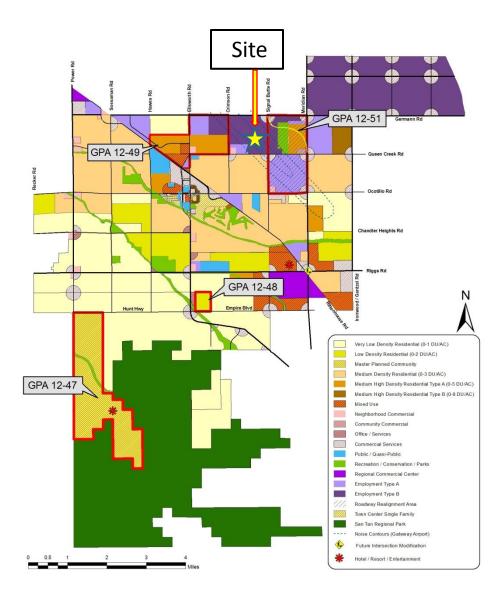
Town Council Meeting

October 17, 2012



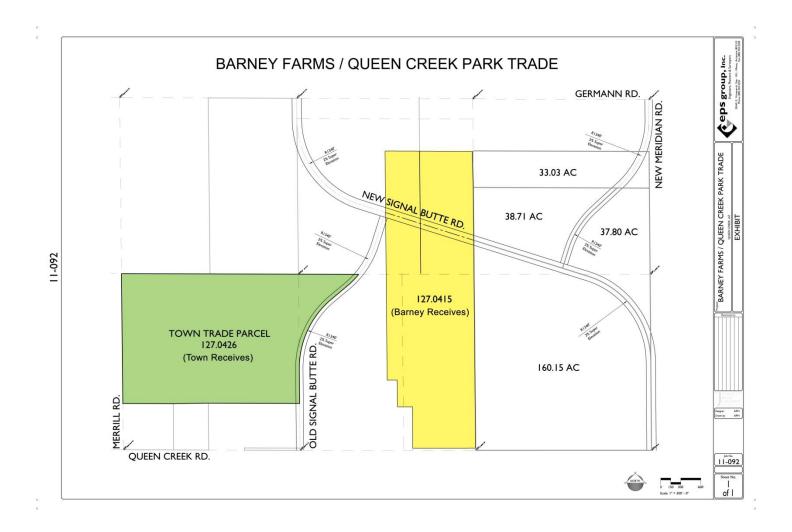


# **Property Locations**



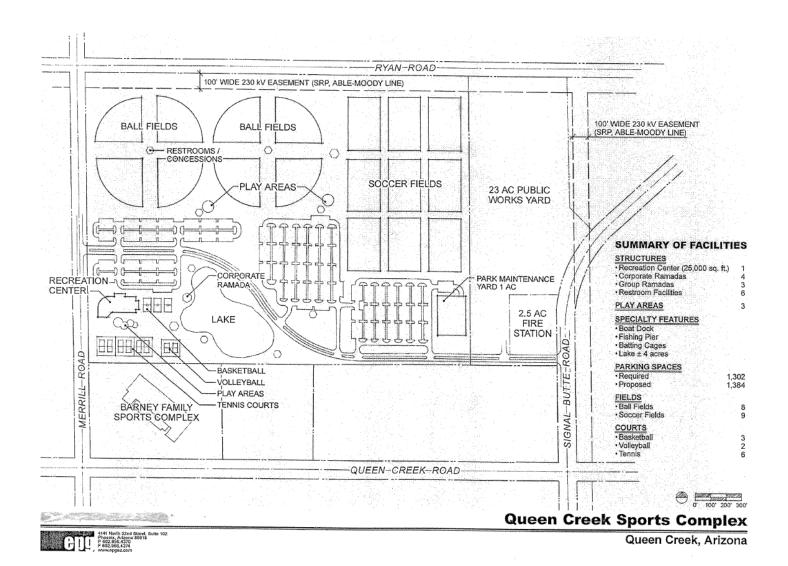


## Barney Land Exchange





## Preliminary Park Layout





### Proposal

- Exchange the current 127 acre East
  Park for 127 acres on the west side of
  Signal Butte Road
- Town to pay only due diligence and closing costs (\$20k)
- The municipal yard would remain for 3 to 7 years
- Barneys to contribute \$75 k for new park master plan, moving costs and screening of the Siete Solar facility



#### **Current Site Issues**

- Current site is narrow and deep which limits development options
- The site has access only from Queen
  Creek Road with a narrow "front door"
- The park will be split by the realigned
  Signal Butte Road



#### Town Benefits

- New location has greater frontage on Signal Butte Road and Merrill
- More usable shape allows more design options for the park and the public works yard - and possible fire station
- Provides time to make the transition for both the Town and the owner
- Some funding provided to develop a new park plan and moving costs



#### **Town Benefits**

- Allows Signal Butte to be completed through to Queen Creek Road – and realigned to Meridian as planned
- Will give the Town better access to the SR24 freeway
- Provide greater employment and retail opportunities near the freeway
- Better position the Town to access growing Pinal County markets



### Barney Benefits

- They own the surrounding property
- Larger parcel to develop
- Greater flexibility for future land uses adjacent to an arterial street
- Improved street and infrastructure planning through the property to create a more unified development





#### Thank You

Questions?

Comments?

